

**RENOVALIA
CORPORATE SOCIAL RESPONSIBILITY
POLICY**

CONTENTS

- 1. MISSION, VISION AND VALUES.**
- 2. PURPOSE**
- 3. SCOPE OF APPLICATION**
- 4. OBJECTIVES**
- 5. COMMITMENTS TO OUR MAIN STAKEHOLDERS**
- 6. MONITORING AND SUPERVISION OF CSR POLICIES**
- 7. COMMUNICATION CHANNELS FOR STAKEHOLDERS**

CORPORATE SOCIAL RESPONSIBILITY POLICY

This Corporate Social Responsibility Policy (the “**CSR Policy**”) expresses the voluntary commitments of Renovalia Energy Group, S.L. and its group of companies (the “**Renovalia Group**” or the “**Group**”) to share their values and ethical principles with the groups of interest (“**Stakeholders**”) with whom Renovalia associate in the course of their activities.

1. MISSION, VISION AND VALUES.

Renovalia’s Mission is to produce and supply renewable energy, wind and solar, according to its customers’ needs, whether individual customers or the electricity system as a whole.

And its Vision is to be a leading platform for service provision in the renewable energy sector, covering all the links in the value chain, from the design and development of facilities through to their management and operation.

To make this vision a reality, we are firmly committed to our values and ethical principles.

Renovalia’s **VALUES** -respect, transparency, excellence, safety and commitment- guide our strategy and determine how we understand and develop the business in every country in which we are present.

2. PURPOSE

This CSR policy establishes the general principles for action which will ensure that all activities of the Renovalia Group are carried out while promoting sustainable creation of value for the community, people and its Stakeholders.

The Group contributes to meeting the Corporate Social Responsibility established in “The UN Global Compact”.

3. SCOPE OF APPLICATION

This CSR Policy is applicable to all companies in which Renovalia Energy Group, S.L. (“**Renovalia**”) has a direct or indirect majority shareholding, exercises control or is responsible for their management. In all these companies it will apply to their directors, executives and employees.

In the companies in which the above does not apply, where Renovalia does not have direct or indirect control, representatives of the Renovalia Group in the governing and management bodies of such companies will promote the adoption and incorporation of Renovalia CSR.

4. OBJECTIVES

The objectives of the CSR Policy are:

- To comply with our commitments and our Stakeholders concerns, while always taking into account our Values.
- To carry out our activities using responsible and sustainable practices, taking into account our CSR Policy and acting in accordance with our ethical principles.
- To respond to Stakeholders concerns, creating long-term relationships based on trust and transparency.
- To promote social actions to improve the socio-economic conditions of those belonging to Communities of the regions where the Renovalia Group operates.
- To promote a culture of awareness and respect towards the protection of the environment.

5. COMMITMENTS TO OUR MAIN STAKEHOLDERS

5.1. Shareholders and investors.

Renovalia works to deserve the trust that shareholders and investors have placed in us and return that trust with maximum value creation.

5.2. Employees

The people who make up the workforce of Renovalia are its most significant asset. Their know-how and expertise represent an important part of our future.

Human resources policies are based on diversity, equal opportunities and respect for all.

We promote the reconciliation of professional and personal life, aimed at improving the quality of life of our employees and their families.

We properly manage talent to promote professional development, always taking into account the meritocracy of Renovalia Group professionals and ensuring that discrimination never occurs for any reason.

Renovalia always makes the health and safety of our employees an absolute priority, which is why we are constantly working on improving work conditions and the working environment.

Our Health, Safety and Quality team and external companies conduct regular inspections and audits at all work centres to ensure that Renovalia standards are being met.

5.3. The Community

In the communities in which we are present, we are committed to doing our utmost to:

- Contribute to their economic and social development
- Support the conservation and promotion of cultural heritage and ancestral traditions.
- Support actions that contribute to a more egalitarian society, with the implementation of programs to improve health and education, through specific programs defined according with the needs of each community.
- Collaborate in emergency situations, contributing material and humanitarian resources to help the affected population to the greatest extent possible.
- Contribute to protect the environment and to fight against climate changes.

5.4. Customers

With our customers, we are committed to:

- Encouraging active dialogue and transparent communication through the provision of the necessary channels.
- Providing the highest levels of service while seeking constant improvement.

5.5. Suppliers

Renovalia's commitments to its suppliers includes:

- Fair and equal treatment. Contracts with third parties must be carried out in accordance with the procedures established for this purpose, which will always be transparent and objective.
- We demand the same quality standards in matters relating to occupational risk prevention.
- Compliance with the best business practices carried out by Renovalia. We ensure that everyone complies with the principles and values set out in our Code of Ethics for Third Parties.

5.6. Public Administration

- Renovalia considers the Public Administration as a Key Stakeholder, therefore we commitment to:

- Maintain an honest, transparent and professional relation with the Public Administration and Institutions.
 - Cooperate in a voluntary way with the Public Administration in order to contribute to improve its community and the people welfare.
- Relations with Government Officials must be carried out in accordance with the Renovalia Group policies and procedures for this purpose.

6. MONITORING AND SUPERVISION OF CSR POLICIES

Approval of the CSR Policy is the responsibility of the Renovalia CSR Committee, which will adopt the necessary measures for the correct application of its policies and the execution and monitoring of the various actions and CSR projects undertaken by the Group.

To that end, the Renovalia Group has set up the following CSR-related governing bodies to ensure the correct development and execution of the actions contained in its program.

6.1. Corporate Social Responsibility Committee (“CSR Committee”):

The CSR Committee has the following functions:

- Designing the CSR objectives.
- Approving action plans and specific CSR projects proposed by the Renovalia Group’s Director of CSR.
- Ensuring a proper decision-making process for the approval of CSR actions and projects.
- Establishing systems for the selection and review of key CSR indicators.
- Defining and developing Policies and Procedures, and ultimately, the Renovalia Group CSR Program.
- Evaluating, monitoring and reviewing the execution of Policies and the CSR Program.
- Preparing the Annual CSR Report.
- Promoting a culture of social responsibility that includes all Renovalia Group employees.
- Informing the competent governing bodies on compliance with the CSR Program.

6.2. Renovalia Group Core Crisis Team

The Renovalia Group has a Reputational Risk Guide, having established a Core Crisis Team that prepares the corporate risk map, and carries out the evaluation and management of the main risks that may affect the reputation of the Renovalia Group.

The Reputational Risk Guide contains Policies and Procedures to prevent risk, and should the situation arise, to properly manage any corporate risks that may occur.

7. COMMUNICATION CHANNELS FOR STAKEHOLDERS

Renovalia has established communication channels with its stakeholders. These channels are made available on the corporate website.

The website provides support telephone numbers and an email address to interact with external stakeholders, as well as an online information and participation platform for employees.

To contact Renovalia, you can use the channels listed below:

1. By calling (+34) 91 590 40 70 and asking the operator to put them through to the CSR Director.
2. By mail to:

Renovalia Energy Group, S.L.
Att. of the CSR Director
C/ María de Molina, n 54, 9ª planta
28006, Madrid
Spain
4. By email to communications.csr@renovalia.com