

Report 2019

Corporate  
Social  
Responsibility





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## LOOKING FORWARD



Wind farm "Piedra Larga Fase 1" (Oaxaca, Mexico)



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\*Forest Stewardship Council, FSC certification ensures that provide environmental, social, and economic benefits.

# CEO Message



Jose Manuel Olea | CEO

Since our foundation 15 years ago, in Renovalia we are committed to the protection of the environment through the development of renewable energy projects. However, this commitment is not only with the preservation of the environment, but also with our clients, suppliers, employees and those communities to which we belong.

Both, the care for the environment and the contribution towards a positive impact on all Stakeholders groups affected by our activities, have been one of our main goals since the inception of Renovalia. Moreover, they have become a demand from our employees, our clients and society at large.

Although Renovalia has developed CSR actions since its creation in 2005, it has been in 2019 when we have taken one step further and have structured all these initiatives through a CSR program, which in essence reflects our values: Excellence, Respect, Transparency, Safety and Commitment. It is through our CSR policies and actions how we share and extend the Renovalia values to the world around us, they determine our business strategy and give meaning to our day to day.

The Renovalia values are a synthesis of the values of the people who are part of our team. This is the result of a common understanding of our commitment to creating value to society.

We are highly proud, and at the same time grateful, for having the opportunity to put in place our Aerogubiños infant school in Oaxaca, Mexico; to be part of the GAVI vaccination campaign in Africa or to collaborate in the restoration of children playgrounds in Puertollano, Spain. Likewise, we feel enthusiastic about our new project “Our Future in Green”, through which we want to educate for a clean planet.

The commitment of Renovalia with Social Responsibility, with the protection of the environment and with all its Stakeholders groups has been and will always be a firm and long term commitment.

**José Manuel Olea, CEO.**





## About this Report

The purpose of this report is to illustrate the work and commitment to social responsibility at Renovalia. It also describes our most recent efforts to improve our performance with regard to CSR principles.

Our CSR program relays the commitments to share their values and ethical principles with interest groups ("Stakeholders") with which Renovalia associates in the course of its business.

Throughout this report, we not only share our CSR program but also the rationale and the criteria we follow to identify CSR actions and how to measure their positive impact on the Stakeholders. It furthermore provides information on our CSR model and the relationships with our Stakeholders.

This 2019 CSR report contains the CSR policies and procedures implemented in Renovalia as well as the CSR actions and projects undertaken by the company, with the scope that corresponds to the geographic areas in which it pursues its activities.

The CSR projects and actions considered correspond to subjects deemed relevant in the materiality analysis, subjects in which Renovalia complies with its primary CSR commitments and which are essential for its Stakeholders.



# Company overview

We consider our mission to produce and supply renewable energy to our customers. Likewise our vision is to be a leading services platform in the renewable energy sector, covering all the steps of the value chain.

From what we are to what we want to be, we intend to travel this path taking into account our culture and values which are certainly shared by all Renovalia's team. Our values are and will be a key element to interact with the community and Stakeholders.



This is why we have built our company as a fully integrated and efficient platform covering the entire renewable energy chain and developing all the following activities:

## **Predevelopment**

- Resource Assessment
- Project Design
- Land Agreements
- Secure power grid connection and capacity

## **Development / Permitting**

- Licensing and management of regulatory documentation
- Project schedule and budget
- Permits and licenses (administrative, legal, environment, social)

## **Construction management**

- Component selection (WTG/PV Panels, inverters)
- Supply and EPC agreements
- Preconstruction, construction and commissioning

## **Asset operation & management**

- Full scope of AMS/O&M services provided in-house and to third parties
- Both preventive and corrective maintenance
- 138,5 MW of PV plants under long-term O&M agreements
- Corporate services and management of projects
- 416,2 MW under full management through long-term contracts and other third party services provided

## **Financing analysis**

- Capital structure and optimization
- Strong expertise in raising financing (EUR 1.5Bn), refinancing (EUR 1.0Bn),(MXN 2.1BN).

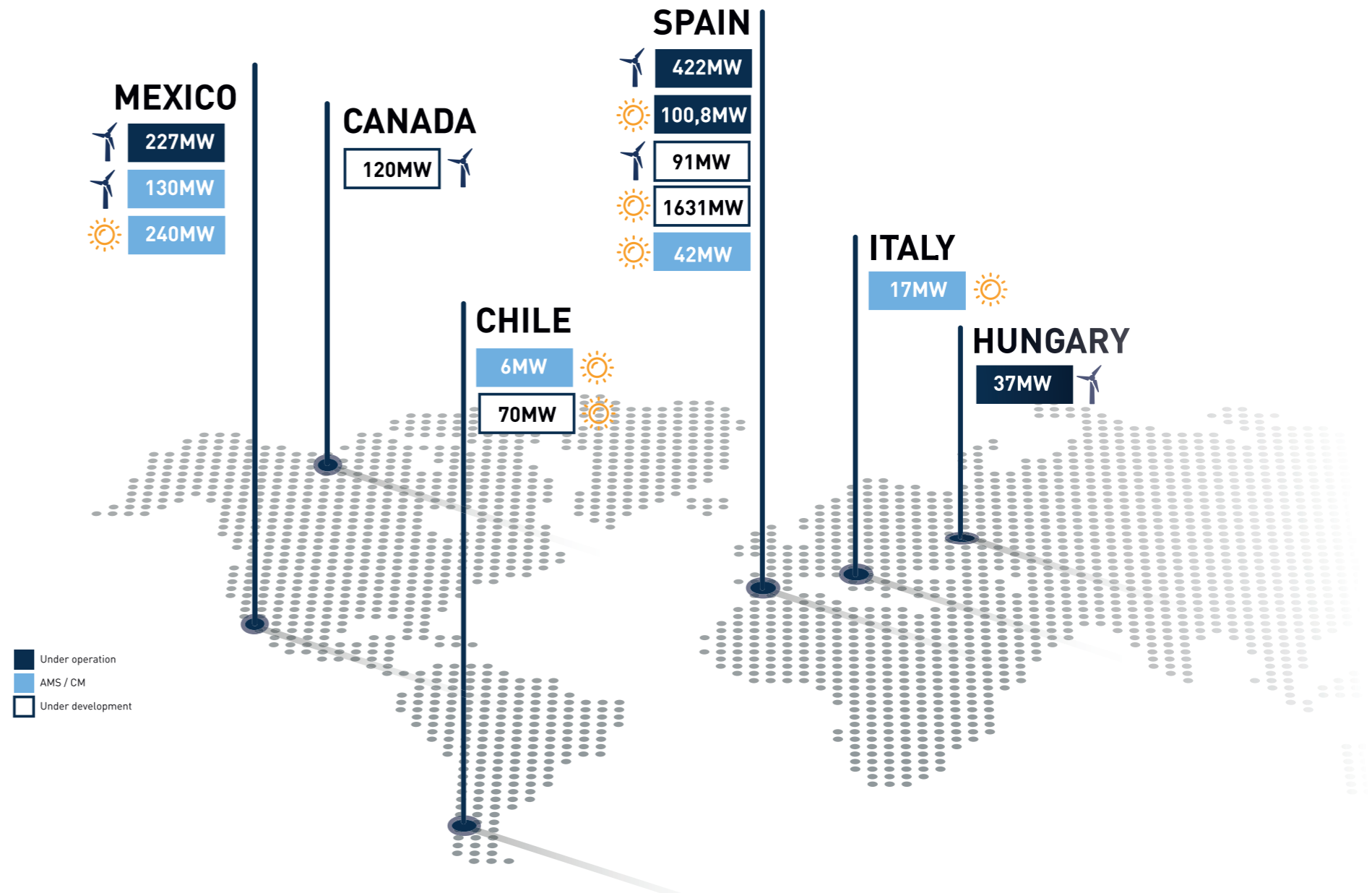
## **Bolt-on acquisitions**

- Identification, sourcing and initial assessment of the M&A opportunities.
- Diligence over 4,767MW of bolt-on acquisition opportunities since 2015.
- 215MW wind and PV portfolios acquired in 2015 and 2016.
- Valuation analysis.
- Management of M&A processes, due diligences, contract negotiations, etc.



## Who we are

Leader in the renewable energy sector, with capabilities in all the steps of the value chain, from the design and development of the facilities to their management and operation.



2005

Beginning of renewable business in Grupo Forlasa. A Spanish family-owned food company (Ortega family)

Developed mini-hydro, wind power and solar technologies where it had operating footprint.

2007

#1PV plant developed. Fully integrated PV platform with presence in all development/ construction, operation and management processes.

2009

Divestment of Food Business. Renewable becomes core business.

2010

Renovalia starts partnering up with financial investors (First Reserve).

2011

Enter mexican wind market. Renovalia has kept a sustainable pace of growth, leading it to become the 1st IPP in Spain and in Mexico.

2015

Cerberus became 100% owner of Renovalia to further expand the business through inorganic growth (212MW acquired in 2015 and 2016).

2018/2019

New PV pipeline in Spain. Renovalia has successfully developed a large PV portfolio of as many as 1,5 GWs in Spain. Construction has started in 2019.

TODAY

828MW

UNDER OPERATION

€1.4BN

IN ASSETS

€138MN

2018 EBITDA

€182.5MN

NET INCOME



# CSR Policy

The CSR Policy conveys the voluntary commitments of Renovalia Energy Group and its group of companies to share their values and ethical principles with interest groups (“Stakeholders”) with which Renovalia associates in the course of its activities.

Through our on-going commitment to excellence and best practices, Renovalia has achieved tangible benefits for its Stakeholders.

This is a policy performed in-house and ad hoc for Renovalia which has been developed from its inception and considering our culture, our values and our CSR commitments. To do that effectively we have involved our Stakeholders to take account of their concerns.

This is the only way for us to have an efficient and successful CSR Policy and CSR Program which will produce a greater impact on the society.

(Renovalia CSR Policy is available on the corporate website).





# Renovalia Stakeholders

We consider a Stakeholder as any group or individual that may affect or be affected by the attainment of company objectives.

The Stakeholders that we prioritize and that will be part of the CSR program are: partners, shareholders & investors, suppliers, customers, employees, community and Public Administration.

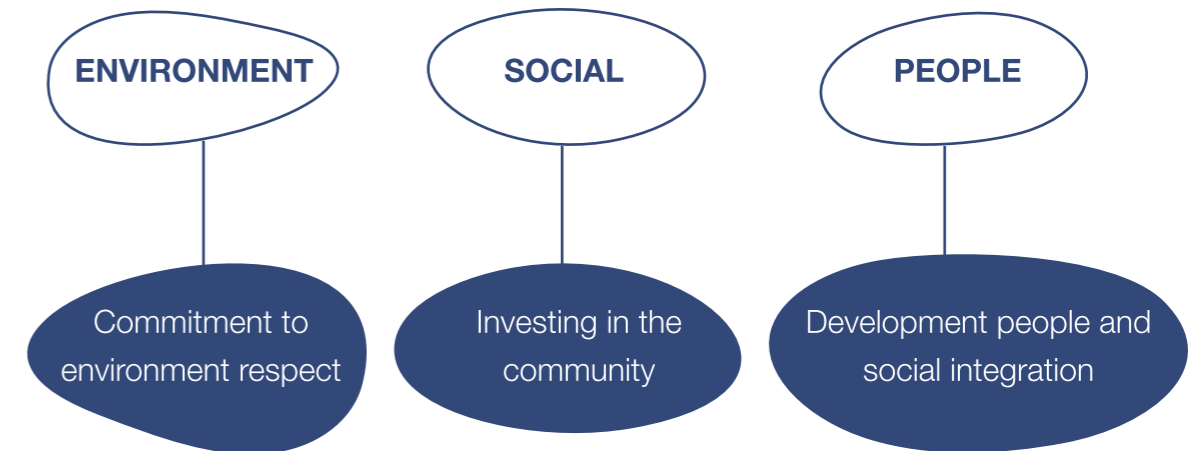


The Renovalia Group has a communication channel available for their Stakeholders:  
[communications.csr@renovalia.com](mailto:communications.csr@renovalia.com)

# CSR Commitments

Our commitments are based on our values and the Stakeholders concerns, and they have been determined through working together with all them to achieve the greatest impact in our social responsibility actions.

Renovalia's commitments are grouped into:



Renovalia's business is in itself the protection of the environment.

Renovalia is firmly committed to the environment and the fight against climate change.

Contributing to social and economic progress in the communities where Renovalia operates.

Life quality, economic, health and education improvements in the regions where Renovalia operates.

Promote people prosperity.

Help its employees grow personally and professionally.

Support for social welfare and help to tackle social exclusion (poverty, vulnerability and social marginalization).



# CSR Program

## CSR Guidelines

We at Renovalia have a very clear understanding of who we are, our mission, but we also know what we aspire to be, our vision.

This journey, from the present, who we are, to what we aspire to be, is going to be undertaken based on our values, which we are convinced are the basis of the relationship between Renovalia and its Stakeholders.

The CSR Program focuses on Stakeholders and in the three main CSR Commitments determined by Renovalia.

The best illustration of how we apply our values is our commitment to social responsibility, and our CSR Program is what enable us to broaden and share our values and ethical principles with the Stakeholders, with whom we associate in the course of our activity.

Using the impact matrix, we analyze and prioritize the CSR actions which are of greatest interest for our Stakeholders and have a better impact on our business.

And to ensure a suitable degree of satisfaction of the Stakeholders and that our actions are in line with our values and commitments, we make a Materiality Analysis of those actions -materiality matrix-, analyzing their impact -impact matrix- by studying the relevant indicators -KPI's-



Girls participating in Aerogubiños Project.

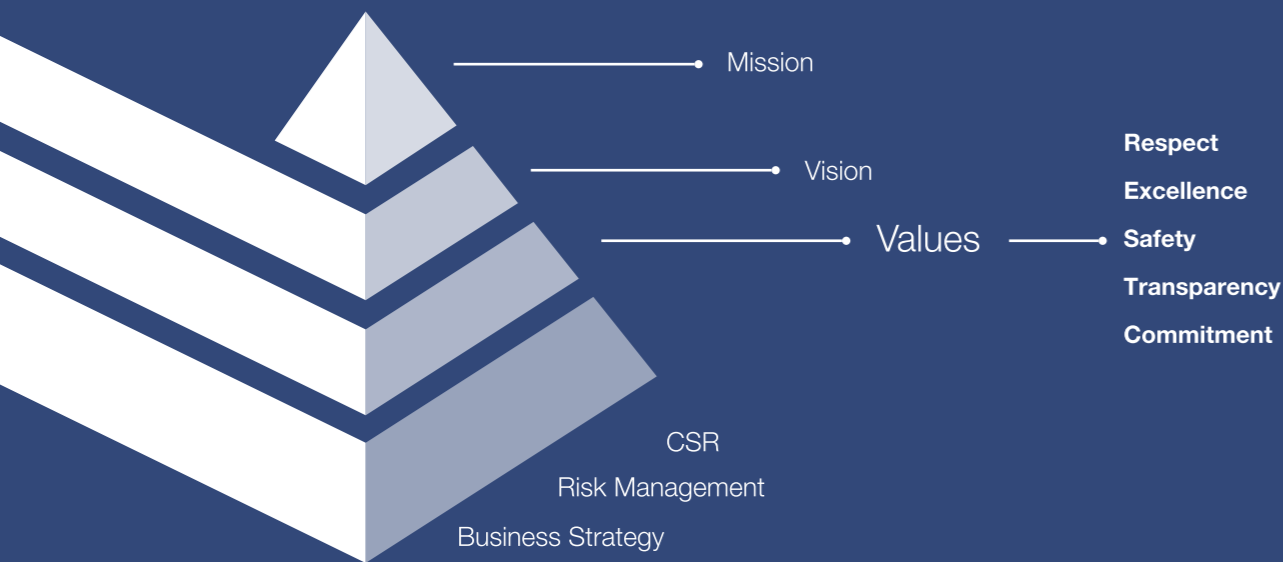


# Our Values

Renovalia's values guide our strategy and determine how we understand and develop the business in every country in which we are present.

Each and every value inspire the mission as well as the vision of the company:

Our mission is to produce and supply renewable energy, wind and solar, according to our customers needs, whether individual customers or the electricity system as a whole. And our vision is to be a leading service platform in the renewable energy sector, covering all the steps of the value chain, from the design and development of renewable energy facilities through to their management and operation.



Renovalia's team in Madrid.

## Respect

We respect the idiosyncrasies of the communities in which we operate, their culture and customs. We also respect everyone we work with and consider the consequences of our decisions on those persons who may be affected by them.

The generation of renewable energy solutions is the origin and aim of Renovalia. Respect for the environment, our commitment in the fight against climate change and the development of clean energy sources is not only reflected in our own activity, but also in the social actions we implement for the conservation and improvement of the ecosystem in the communities in which we operate.

## Transparency

We share with our Stakeholders the decisions we take and the reasons that lead us to them, so that they can participate in the area that affects them.

We fulfil our commitments and are consistent in what we say and do, because this is the best way to generate trust among shareholders, investors, employees, customers, suppliers and the communities in which we are present.

## Excellence

We believe that the success and satisfaction of our Stakeholders is achieved through excellence and hard work. We are committed to excellence by involving our professionals and developing our projects with a clear focus on obtaining quality results for Stakeholders.

We appreciate work that is carried out with rigor, honesty and professionalism by employees and suppliers. We promote a culture of meritocracy and hard work. We work to ensure that excellence becomes a habit, a mindset.

## Safety

We carry out all activities in a safe and secure environment. The safety of employees, facilities and the communities in which we work is our priority. We adopt the best practices in occupational health and safety, promoting training, integration and continuous improvement.

## Commitment

We are committed to the social and economic development of the communities in which we operate, as well as the well-being of employees, customers, suppliers and citizens affected by our activities. Renovalia's aim is to support the development of persons with whom it comes into contact with.

We collaborate with disadvantaged groups in the communities in which we are present, making them participants in our social responsibility project, with actions aimed at promoting education, the preservation and dissemination of ancestral cultures and local arts, and the regeneration and protection of their environment. We also implement programs that address situations of vulnerability, disease prevention and support in emergency situations.



# Risk Management

The best way to ensure that our values permeate our actions is to guarantee the efficiency of our control scheme. To be consistent with this we have developed a solid Compliance program and a Code of Conduct based on the highest standards.

In Renovalia we are committed to working as honestly as possible and with best practices throughout all spheres of action in which we pursue our activities. We promote a culture of business ethics and respect for the law.



Wind farm "Piedra Larga Fase II" (Oaxaca, Mexico)

## Compliance

Compliance is an independent function at Renovalia. It entails all matters regarding regulatory compliance (legal framework and internal regulations).

The Renovalia Compliance Program and its control scheme include the "Tone at the top" principle and promotes the best international practices.

The Compliance Model of Renovalia and its Compliance controls have been evaluated by Deloitte, thereby concluding positively about the effectiveness of the same. To this effect In this sense the following was stated in Deloitte's report:

"As a result of the review performed we can claim that the content of the Renovalia's Compliance Model stands out as a best practice.

The "Tone at the top" principle exists in Renovalia which is highly valued by the regulators and the procedures related to OFAC and relations with third parties and Public Administration are correctly developed and in line with the procedures applied by IBEX – 35 companies".

## Code of conduct

The Renovalia ethical principles are recorded in the Internal Code of Conduct (applicable to all professionals of the company) and the Code of Conduct for Third Parties.

The Code of Conduct is based on our values and illustrates the Renovalia commitment to the principles of business ethics, establishing a series of principles and rules of conduct aimed at ensuring ethical, transparent and responsible conduct among all Group professionals in their day-to-day activities.

It constitutes the commitment and general rules that must guide the actions of the Company in its relations with shareholders, employees, customers and suppliers and, in general, all persons or entities with which it is directly or indirectly related.

## Whistleblowing Channels

Renovalia has several channels of communication (“Ethics Mailboxes”) to inform and involve employees and third parties as well as to receive communications and complaints from them.

Ethics Mailboxes are the means by which it is possible to report any type of irregularity or conduct contrary to our Code of Ethics, our Compliance policies or any known law.

All employees receive training on what these are and how to use them. An annual survey is taken to ensure that they all know how to use the whistleblowing channel. In the 2019 survey, 100% of the employees confirmed that they know the system and how to use it.

The whistleblowing channels are managed by Compliance function, ensure confidentiality and prevent retaliation against whistle-blowers.

## Anti-corruption policy

In keeping with the values of Renovalia and its culture for the prevention of irregularities, we have developed a “Policy for Crime and Fraud Prevention”.

This Policy for Crime and Fraud Prevention constitutes a commitment to on-going surveillance and penalty for any fraudulent act and conduct, to the maintenance of effective mechanisms for communication and awareness of all employees and to the development of a business culture of ethics and honesty.

The Policy applies to all professionals and third parties of the Renovalia Group and implements confidential whistleblowing channels so that they may report any policy breach or other irregularity.

## Cyber risk and data protection

Digital transformation has made cyber-attacks one of the main risks worldwide. In addition to the threat to systems and operations, internal and external information may also come under threat. We are constantly reviewing how we protect ourselves from cyber-attacks and how to safeguard our data, and base our approach on international best practices and standards.

In fact we have developed our own cyber-security policy and procedures.

## Social, environmental and reputational risks

Renovalia has the corresponding policies to prevent and combat risks regarding social, environmental and reputational matters.

## Climate change risk

On the basis of its primary activities as well as for the development of certain policies and projects, Renovalia is fully invested in the fight against climate change.

We consider education as a key element of environmental awareness and to fight against climate change. This is why we have created the Project “Our future is green: Educating for environmental awareness”, through which we increase the awareness about environmental issues among child and youth.





# Projects & Actions



Social Sports School in collaboration with the Real Madrid Foundation, in Unión Hidalgo (Mexico).





## Our Future is Green

### Educating for environmental awareness

We believe that education is a key factor in the fight against climate change. Renovalia has set a goal to increase awareness of environmental issues and to fight against climate change in all social actions undertaken in the communities in which it is present.

To achieve this, we educate children in the importance of protecting our planet. For this purpose we have designed “Our Future is Green”, a project focused in educational activities and awareness raising campaigns to protect the environment.

Among overall objectives we could highlight the following:

- To combat climate change through educational actions.
- To increase the awareness about environmental issues of all people involved in our CSR programmes.
- To inform about current environmental problems and the need to combat these.
- To educate on the environmental problems of the world and increase awareness of the actions to be carried out to ensure a better future worldwide.

Education on environmental awareness and the fight against climate change is an essential element of all social actions undertaken by Renovalia.

In Renovalia we are very much interested in different international forums focused in environmental protection and promotion of renewable energies. We perform this through a volunteer network among Renovalia’s managers and employees who are involved in educational activities.





# Environmental Footprint

The origin and business of Renovalia is in itself representative of environmental protection. As a result of its activities and social actions, Renovalia has the following impact on environmental protection and the fight against climate change:

**1,113,300**

aprox tonnes of CO2 prevented each year as a result of Renovalia projects equivalent to CO2 emissions from more than 500,000 vehicles in Europe in the course of one year.



**805**

17 wind farms and 11 solar photovoltaic plants translate to 805 MW in operation and under construction.

Sufficient energy with which to power homes in Barcelona and Seville for 1 year.



**3,000**

Raising environmental awareness and the fight against climate change of 3,000 children through their participation in Renovalia programmes.



**4,000**

Reforestation of 4,000 trees in the Oaxaca region, where Renovalia wind plants are installed.



**17**

Water wells constructed for regional farmers in Oaxaca region.





# Community Engagement

## Aerogubiños Social Project

The “Aerogubiños” social project, founded by Demex (the Renovalia Mexican company), NGOs (Crecemos and Cesal) and Bimbo in coordination with Real Madrid Foundation, is located in Oaxaca (Mexico) for the promotion among its children of good principles and values through multi-disciplinary learning and the practice of sports, as well as the development of environmental awareness.

The objective is to generate a long-term social impact, promoting equal opportunities and ensuring access to social rights and food security.

The intention is to achieve this by means of the children of Oaxaca, improving the quality of their lives through the following integrated approach:

<b>Educational reinforcement*</b>	To promote education and decrease school drop-out.
<b>Social Cohesion</b>	To promote cooperativism as a way of combating high rates of poverty, social exclusion and extreme inequality.
<b>Environmental awareness</b>	Child awareness of environmental protection and the fight against climate change as part of the “OFG” Project.
<b>Sports promotion</b>	To prevent social risk through the practice of sports, promoting teamwork and friendship.
<b>Nutritional reinforcement*</b>	To provide education on good nutritional practices and improve the health of children.



Aerogubiños Project: Sports promotion. Mexico

\* According to a study conducted by UNICEF, Oaxaca ranks second in Mexico in nutritional risk and school drop-out rates.



## Community Engagement

### Support in emergency situations

Aid to the people affected in Unión Hidalgo (Oaxaca) by the catastrophic earthquake that took place in September 2017.

Demex immediately deployed several initiatives including the supply of material resources and humanitarian support to those most affected in Oaxaca by the 8.2 magnitude earthquake occurring in the region.

Priority was given to addressing the primary needs of the population, such as:

- Water and food supply
- Medical attention
- Supply of tents for those left homeless
- Removal of rubble and reconstruction of homes using Demex machinery.

This assistance was given significant media coverage, in which Demex was recognised as a reference company in renewable energies in Mexico.

Demex employees received assistance and thanked Renovalia management for the gesture, indicating that they felt proud to be part of Renovalia.

### Unión Hidalgo Social Project

Renovalia collaborates with the Unión Hidalgo (Oaxaca) community on cultural, social and educational programs.

Among others we could point out the following:

- Training courses for women in typical regional activities.
- Organisation of sporting events for children.
- Organisation of guided visits to the Demex wind farms.
- Construction of new infrastructures to benefit inhabitants of the region, such as: two vehicle bridges, a children's park in the "Palmeros" neighbourhood, pavement of two Unión Hidalgo streets. And rehabilitation and maintenance of approximately 10 km of roadways near the wind farms.
- Contribution to environmental issues by the reforestation of trees and water wells construction.
- Cleaning of natural sites in several village locations that had been used for clandestine dumping.
- Grain given to farmers for planting corn.





## Community Engagement

### Youth City Project, in Puertollano

Together with the City Council of Puertollano, Renovalia develops the social and environmental “Youth City” Project for the rehabilitation and improvement of children’s parks and environmental awareness of the children of Puertollano.

It seeks to create spaces by adopting an approach in which environmental protection is paramount and in which the city’s children feel safe and valued, promoting their interaction and providing them with a chance to play and spend time with their families.

We also propose the undertaking of theme parks in public spaces and urban green areas, accessible parks and with materials that adapt to the surroundings.

By means of this action it is also seeks to renew the UNICEF “Child Friendly City” seal obtained by Puertollano in 2016.

And also, as part of **Our Future is Green** project, training actions will be undertaken in subjects regarding renewable energies and awareness of environmental protection, in which all of the city’s children will participate, from primary through upper school and vocational training centres. Visits will be organised for all those children to the Renovalia photovoltaic plant in Puertollano.





## Community Engagement

### Social and Environmental Project Valtierra

In Valtierra (Navarra), we support the community with a social and environmental project by means of the following model:

- Renovalia supports Valtierra's community by supplying energy for the lighting needs of the homes in the city centre.
- Educational actions to the childhood of Valtierra in environmental awareness and the fight against the climate change through **Our Future is Green** project. Renovalia provides information sessions in local educational establishments based in Valtierra through a voluntary network from Renovalia's employees and managers.
- Coordination and support to the local sports club, Atlético Valtierrano, to promote integration, good principles and values in children in the practice of sports, as well as to develop their environmental awareness.
- Assistance in the conservation of "Las Bardenas Reales" Nature Reserve, declared a Biosphere Reserve by UNESCO. With this Renovalia contributes to the protection of the fauna, flora and vast natural wealth concealed in this striking nature reserve.



Bardenas Reales. Natural Park declared Biosphere Reserve by UNESCO



## Community Engagement

### Childhood vaccination alliance. The GAVI Project

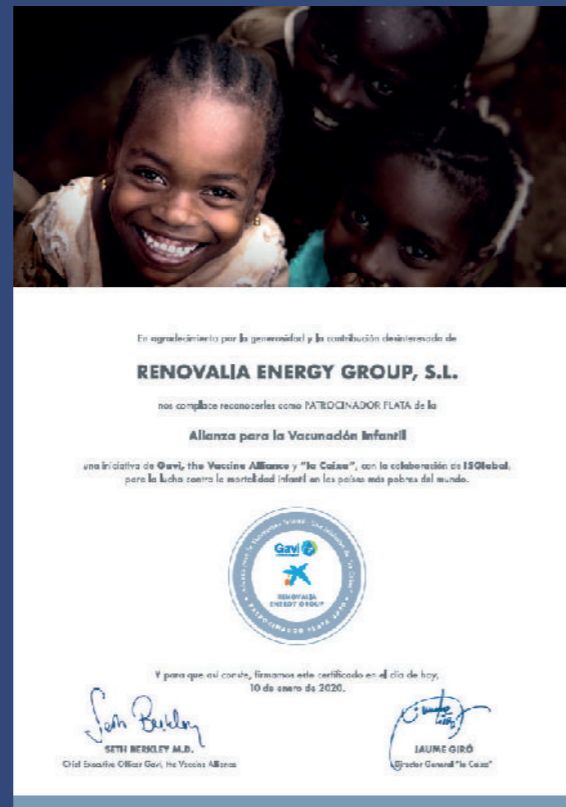
Renovalia is part of an alliance with leading companies in the fight against infant mortality through vaccination in the poorest countries of the world.

The Gavi Vaccination Alliance is the first global, public-private Alliance in the fight against infant mortality. Its mission is to save the lives of children and protect the health of the most vulnerable.

From its beginnings, GAVI has been able to vaccinate 700 million children and has prevented 10 million premature deaths.

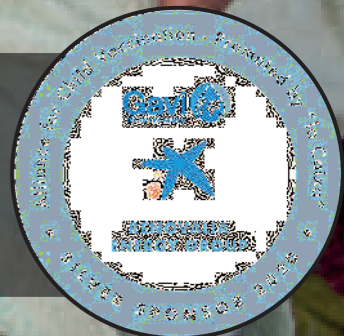
La Caixa Banking Foundation and the Bill & Melinda Gates Foundation have each doubled funding to Gavi from the private sector by means of parallel donations, quadrupling the effort to combat infant mortality.

Renovalia joins this alliance and the commitment of GAVI to vaccinate an additional 300 million children before the end of the year 2020, and in doing so save between 5 and 6 million lives.



*“Vaccination is the easiest, most effective and least expensive way to save children’s lives”.*

Bill Gates, Co-Chair of the Bill and Melinda Gates Foundation





## Community Engagement

### Auara: water to change the world

Renovalia collaborates with AUARA's project, a social enterprise, which aims to improve the supply of drinking water in developing countries. 700 million people currently live without access to safe water, and Renovalia is committed to collaborate with AUARA in achieving their goals and enhance provision to access to drinking water.

AUARA's bottles are made with 100% recycled material, 100% recyclable.

Each AUARA's bottle is manufactured with the plastic of another water bottle.



For every liter of AUARA, you generate 4 liters of safe water in developing countries.





## Community Engagement

### Social actions in Aldea del Villar and Abejera

Aldea del Villar (municipal district of Puertollano) and Abejera are very small communities where Renovalia has PV plants.

Renovalia sponsors several social and cultural activities annually, consisting essentially of aid to preserve ancient traditions, the promotion of culture among its inhabitants, the recovery of traditional and regional occupations, particularly for women, and assistance for the most underprivileged.

### Support to NGOs for sports projects for the disabled

Renovalia took part by sponsoring the first blind swimmer to cross the Strait of Gibraltar with a Renovalia's manager and by raising funds for the development of projects for women and children in Kenya and Zambia (Africa).



### Emergency drills

Renovalia promotes and organizes crisis and evacuation drills at its project sites.

It organizes events with the participation of various social agents such as the Red Cross, regional hospitals, firefighting and civil protection authorities.



### Girl's soccer tournament in Puertollano

Renovalia sponsored the first SUB-14 girl's soccer tournament in Puertollano in keeping with its commitment to promote gender equality and the integration of women, particularly girls.

This tournament included the collaboration of the Puertollano Women's Centre through the "Vivas, Libres y sin Miedo" [Alive, Free and Fearless] project, that focuses on several activities and initiatives for progress in gender equality, in addition to providing support to all female victims of gender-based violence.





# Our People

The people who make up the Renovalia workforce are its most valuable asset. Their know-how and expertise represent an important part of our future.

HR policies are based on diversity, equal opportunities and the respect for all.

We promote the conciliation of work and family, aimed at improving the lives of our employees and their families.

We manage talent appropriately in order to promote professional development, always considering the merits of Renovalia Group professionals and making sure that discrimination never takes place for any reason.



# Health & Safety

At Renovalia, the health and safety of our employees is an absolute priority, which is why we are constantly working on improving working conditions and the working environment.

Key controls for mitigating the Environmental, safety and human damages risk include conducting external audits of the Quality, Environment and Occupational Health and Safety model and subsequent certification in ISO 9001, ISO 14001 and ISO 45001.

All activities comprised in the corporate purpose of the Renovalia Group are certified, including those of the Group's parent company, Renovalia Energy, and its subsidiaries.

The Renovalia Group has identified within its business risks map, the "Environmental, safety and human damages" risk. In order to mitigate this risk, the Renovalia Group has a "Quality, Environment and Occupational Health and Safety Model", which is certified according to ISO 9001, ISO 14001 and ISO 45001.



The above mentioned certifications guarantee:

- The capacity of the Renovalia Group to provide products and services that cover the needs of customers, as well as applicable legal and regulatory requirement, through continuous improvement in processes and conformity assessments (ISO 9001).
- Respect for the environment and reduction of the Renovalia Group's environmental impact to a minimum (ISO 14001).
- That the Renovalia Group has the mechanisms in place to reduce occupational risks, increase the level of safety and make the workplace as safe as possible (ISO 45001).



As a part of the Quality, Environment and Occupational Health and Safety Model, it has designed and implemented a series of controls of various natures: policies, operational procedures, specific controls and training.

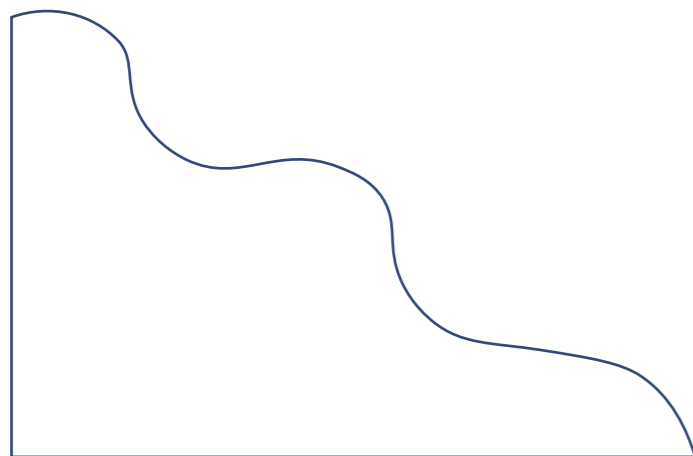


# Education and **training**

Renovalia ensures that its employees have equal opportunities and the chance to progress by means of education and training.

The HR department maintains an on-going training programme that is closely tied to our environmental and business needs, such as the aforementioned health and safety programmes, occupational risk prevention, English language improvement for employees, compliance, improvement courses in finance, technical staff training in their areas of activity, training for new employees followed by on-going tutoring and supervision.

All Renovalia employees are familiar with and apply good environmental practices in their work centres, applying the concepts of reduction, re-utilisation and recycling, for which there is a “Policy on Good Office Practices”.





# Contribution to Sustainable Development Goals (SDGs)



The year 2015 was very important with regard to sustainable development. The two main events that took place were the launch of the Sustainable Development Goals (SDGs) and the signing of the Paris Agreement, the first binding worldwide agreement on climate change.

With respect to the SDGs, these are part of the 2030 Agenda for achieving a sustainable future.

World leaders unanimously passed the 17 sustainable development goals that cover the global challenges facing us as a society: to eradicate poverty, protect the planet and ensure prosperity for all in 2030.

In Renovalia we are clearly committed to achieving the Sustainable Development Goals set for the 2030 Agenda.

It is our intention to contribute to the achievement of these goals with the design of our projects and the undertaking of our CSR actions. We are making our best efforts to achieve the following:



By means of our CSR programmes we help people in situations of vulnerability and people affected by extreme climate phenomena.



We foster health and promote the well-being of the communities in which we are present.



We promote education, and particularly education on environmental protection.



Our CSR policies and projects seek to attain gender equality and empower women.



We promote economic growth in those regions in which we pursue our activities, as well as decent and inclusive labour for all, with equal professional opportunities being an essential principle in Renovalia.



We promote the decrease of inequality for reasons of gender, age, race or creed within and among countries.



We produce renewable energies and stimulate the implementation of sustainable practices in all our companies.



We adopt and encourage measures to fight climate change and develop training programmes at all levels to raise consciousness and awareness on environmental protection.



Our alliances with companies and institutions are aimed at reinforcing a Global Alliance for Sustainable Development and complying with the 2030 Agenda and its Sustainable Development Goals.



# Looking Forward

We have begun the development of our CSR program based on our values, our culture and our own strategy, and this Report is proof of this.

Our objectives include compliance with our CSR commitments and our stakeholder concerns, the promotion of social actions, improvement of socio-economic conditions of the communities in which Renovalia operates and the promotion of a culture of awareness and respect for environmental protection and the fight against climate change.

We want to contribute positively and helping to make the world more sustainable through the development of renewable energies. And looking toward the future, we want to continue supporting future generations through social responsibility to take advantage of the resources that we have generated today.

We will continue to wager for education at all levels and the training of people, mainly children, as a key factor for attaining global awareness on environmental protection and the fight against climate change.

We will also continue to build on our capabilities and we will undertake our best efforts to improve the efficiency and effectiveness of the CSR program and, of course, we will continue complying with the general CSR principles of the “United Nations Global Compact” and contributing toward the Sustainable Development Goals of the 2030 Agenda.







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