renovalia

Anual Report 2020

Corporate Social Responsibility

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* Cover image @Eduardo Blanco

“Piedra Larga”, Oaxaca, Mexico

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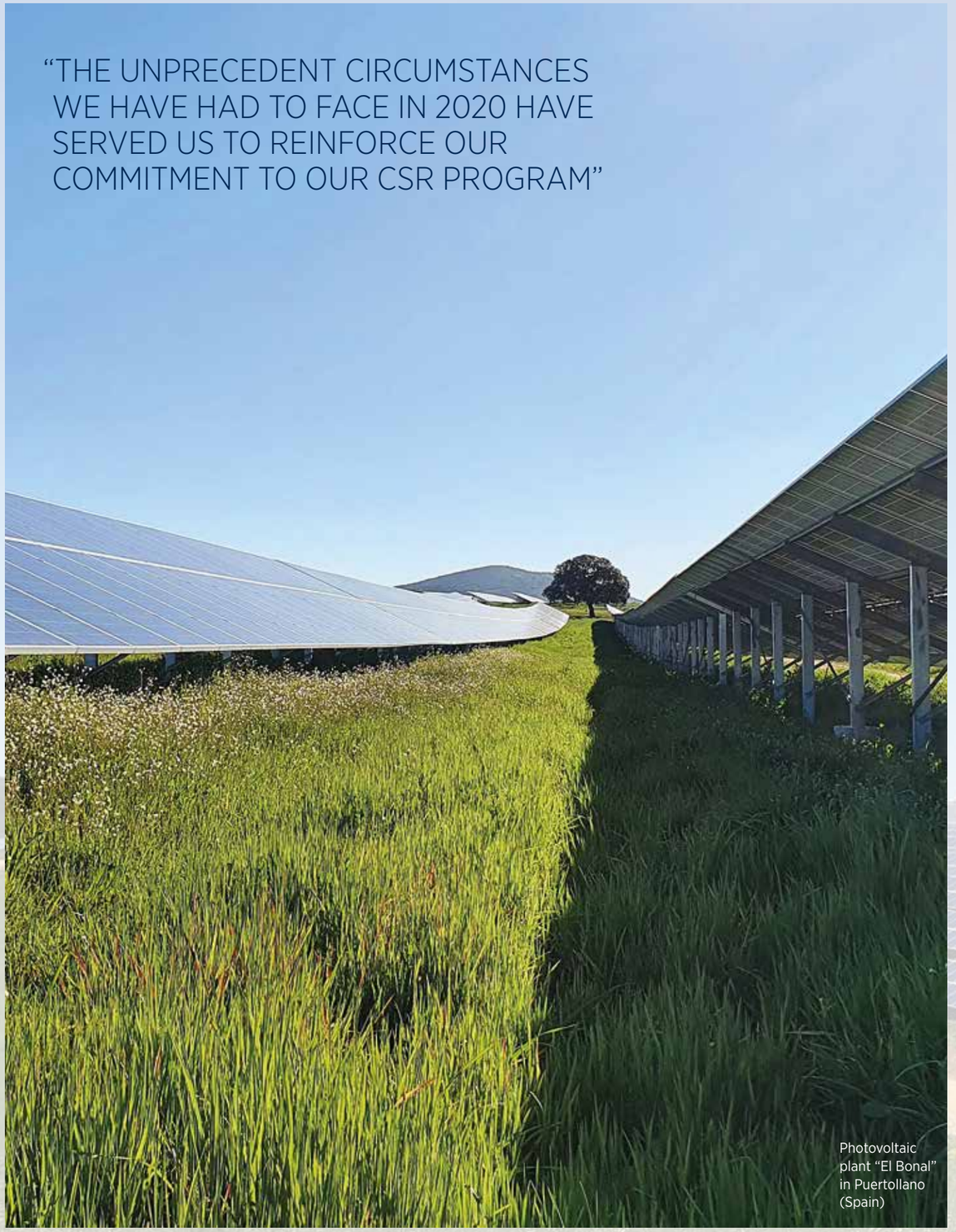


Photovoltaic plant “El Bonal” in Puertollano (Spain)

Photo: @Pablo Trivello.

CEO Message

For many years we have been aware of how important is to look after the well-being of all the Stakeholders with whom we interact, whether they are individuals, communities, companies or public institutions. In short, the importance of sharing our values with the world around us: Excellence, Transparency, Commitment, Security and Respect.

2020 has been a difficult year in many different ways for everyone. The unprecedent circumstances we have had to face have served us to reinforce and strengthen our commitment to our CSR program.

Moreover, the sanitary emergency with which we have had to live has not distracted our attention from the actions we had planned for this year. To the contrary, we have been able not only to adapt them to the required safety conditions, but also to put in place additional actions with the aim of protecting the health of our Stakeholders.

Our commitment has not been only limited to Renovalia’s team. We have been in contact with the communities in which we are present and have found ways to help them mitigate the effects of this health emergency. Always from the respect and following a strict approach of preserving the sanitary security in all our actions, we have attended to their requests and collaborated in providing protection elements for children, public employees, sanitary personnel or of special risk and for the population in general.

This year, even more than any other before, we at Renovalia feel highly proud of what we have been able to do in favour of the well-being of those around us. At the same time, we feel very grateful for having had the opportunity to do so.

I want to confirm on behalf of the team of Renovalia that our Commitment with our Stakeholders is not over, and it will continue over time until we can definitively assume that this situation has been overcome. With humility, but also with pride, we can say that the same level of Excellence that we seek in the development of our activity is what we demand of ourselves to carry out all CSR actions.

José Manuel Olea,
CEO.

Photos: © Fundación Bancaria La Caixa (bottom left), @Pablo Trivello (top right).

About this Report

The purpose of this report is to **disclose** all the **initiatives** Renovalia has developed in **2020** in order to meet its **Social Responsibility** commitments, both with the communities where it carries out its activity and with the people and institutions it comes into contact with, without forgetting the **ecosystems** in which it is present.

Renovalia's Corporate Social Responsibility Programme **("CSR")**, as described in this Report, shows the Company's **commitment** to sharing its values and ethical principles with those stakeholders it deals with in the course of its business.

Through this Report, we also wish to **convey the foundations** and criteria we follow in developing our CSR projects and actions, and identify their impact on our Stakeholders, the **environment**, **society** and those **people** affected by Renovalia's activity.

This Report also describes the Corporate Social Responsibility **actions** undertaken by Renovalia in 2020.

Who we are

Renovalia is a leading company in the renewable energy sector. It works on all links in the value chain, from the design and development of facilities, through to commissioning, management and operation.

Its MISSION is to produce and supply renewable energy, both wind and solar, according to its customers' needs, whether individual customers or the electricity system as a whole.

Renovalia was formed as an independent renewable energy company in 2005. It is currently one of the largest independent power producers ("IPP") in the market, and has developed more than 800 MW in Spain and five other countries.

RENOVALIA IS CURRENTLY ONE OF THE LARGEST INDEPENDENT RENEWABLE ENERGY PRODUCERS IN THE MARKET

2005

Start of the renewable energy business in the food company "Grupo Forlasa", developing mini-hydro, wind and solar technologies with a view to reducing its environmental footprint.

2007

Installation of the first photovoltaic plant, developed entirely by Renovalia, from the design, development and construction of the facilities through to their management and operation.

2009

Food business divestment. Renewable energy becomes the "core business".

2010

Renovalia initiates partnerships with financial institutions and investors ("First Reserve").

2011

Entry in the Mexican wind power market.

Renovalia maintains a sustainable growth rate and becomes the leading IPP in Spain and Mexico.

Progress is made in internationalising Grupo Renovalia, and the largest wind power portfolio in Mexico to date is developed.

2015

Cerberus acquires Renovalia, with the aim of expanding the business through inorganic growth (212 MW acquired in 2015 and 2016).

2016/2019

Regulatory changes have led the Group to focus on inorganic growth opportunities.

This resulted in four acquisitions totalling 215 MW being completed in this period.

In 2016 and 2017, Renovalia acquired 45 MW in photovoltaic farms and 170 MW in wind farms.

Similarly, 422 MW of wind power was divested in 2019 as part of our "buy and fix" strategy.

2020

The Italian infrastructure fund F2i acquires Renovalia through EF Solare, with the aim of creating Europe's leading photovoltaic energy group.

TODAY

MORE THAN 800 MW UNDER MANAGEMENT

2000 MW IN DEVELOPMENT

€1,5BN IN ASSETS

Company Overview

Renovalia is a comprehensive platform offering services in the renewable energy sector. As such, it carries out the following activities:

PREDEVELOPMENT
- Project evaluation and design.
- Land contracting.
- Grid connection.
- Solar and wind resource analysis.

DEVELOPMENT
- Project budget and schedule.
- Permits and licences (administrative, legal, environmental).
- Select and contract land.

CONSTRUCTION MANAGEMENT
- Select components (wind turbines, photovoltaic panels, inverters).
- Supply and EPC Contracts
- Engineering, construction and commissioning.

OPERATION AND MAINTENANCE
- Comprehensive Operation and Maintenance management.
- Preventive and corrective maintenance of photovoltaic plants.

PROJECT MANAGEMENT
- Accounting, taxation, treasury, insurance.
- 2,270 MW in long-term comprehensive management contracts (of which 538 MW with Third Parties).

FINANCIAL ASSESSMENT
- Advice on capital structure and financial optimisation.
- Solid experience in raising financing and refinancing debt in a range of currencies: EUR, USD, MXN (+ EUR 2.5 bn).

ACQUISITIONS
- Identification and assessment of acquisition opportunities ("M&A").
- Due diligence analysis on 4,767 MW in bolt-on acquisition opportunities since 2015, and 250 MW in completed acquisitions since 2016.
- Investment appraisal analysis.
- Advice and management of M&A processes, due diligences, contract negotiations, etc.

Total number of MW developed by Renovalia

Our Values

The road from what we are to what we want to be will always be based on our culture and values, shared by the whole Renovalia team. These values are, and will continue to be, a key element when interacting in both the communities where we carry out our activity and also with our Stakeholders.

Renovalia's VALUES guide our strategy and determine how we understand and develop our business in every country we are present in.

RESPECT

We respect the idiosyncrasies of the communities we operate in, along with their culture and their customs. We also respect everyone we work with, and are concerned about the consequences of our decisions on whoever may be affected.

The generation of renewable energy solutions is the origin and aim of Renovalia. Respect for the environment, our commitment in the fight against climate change, and the development of clean energy sources are not reflected only in our activity, but also in the social actions we implement to conserve and improve the ecosystem in the communities we operate in.

RENOVALIA'S VALUES CONDITION THE WAY WE UNDERSTAND AND DEVELOP OUR BUSINESS IN ALL COUNTRIES WE ARE PRESENT IN

COMMITMENT

We are committed to the social and economic development of the communities we engage with, as well as the well-being of all employees, customers, suppliers and individuals affected by our activities.

We interact with disadvantaged groups in the communities in which we are present, ensuring they benefit from our Social Responsibility project, with actions aimed at promoting education, preserving and promoting cultures and local arts, and regenerating and protecting the local environment. We also carry out programmes to deal with vulnerability, prevent disease, and provide support in emergency situations.

Photos @Pablo Trivello.

TRANSPARENCY

We share the decisions we make and the reasoning behind them with our Stakeholders, thus allowing them to also take part in their own particular areas.

We meet our commitments and are consistent in what we say and do, as this is the best way to generate trust among shareholders, investors, employees, customers, suppliers and communities in which we are present.

EXCELLENCE

We believe our Stakeholders' success and satisfaction are achieved through excellence and hard work.

Our goal is to achieve excellence by involving our professionals and developing our projects, with a clear focus on ensuring quality results for our Stakeholders.

We appreciate work that is carried out with rigour, honesty and professionalism by employees and suppliers. We promote a culture of "meritocracy" and hard work. We work to ensure that excellence becomes a habit, a mindset.

SAFETY

We carry out all activities in a safe and secure environment. The safety of employees, facilities and the communities in which we work is our priority. We adopt the best practices in occupational health and safety, promoting training, integration and continuous improvement.

Part of Renovalia's Madrid office team

CSR Programme

Renovalia's Corporate Social Responsibility policy sets out the Company's commitments to share its values and ethical principles with its Stakeholders and with society as a whole.

Both our values and ethical principles, and also the interests of our Stakeholders were taken into account in developing an effective CSR programme which would have a relevant impact on society. That is why Renovalia has a communication channel just for them:
"communications.csr@renovalia.com"

The Stakeholders we prioritise, and which form part of the CSR Programme, are as follows:
Shareholders and Investors, Suppliers, Customers, Employees, Community, and Public Administration.

Our CSR Policy is available on our website: **www.renovalia.com**

RENOVALIA'S MAIN CSR **COMMITMENTS**

Environment

Commitment to environment respect

Renovalia's activity is characterised by caring for the environment.

Renovalia is firmly committed to the environment and the fight against climate change.

Society

Investing in the Community

We contribute to the economic and social progress of the communities we operate in.

We strive to improve quality of life in terms of health and education, and help towards economic development in the towns where we are present.

People

Development of people and social integration

We support the personal and professional development of our employees.

We promote social well-being and contribute to the eradication of social exclusion (poverty, vulnerability, and social exclusion).

CODE OF ETHICS

Renovalia's Code of Ethics sets out the principles and rules of conduct that must guide the actions of all the Group's professionals, both when working with each other and also with the individuals and organisations we come into contact with.

It is based on our values, and illustrates Renovalia's commitment to the principles of business ethics, good governance and transparency in all areas of activity.

These ethical principles are set out in the Internal Code of Conduct, which applies to all Company professionals, and in the Code of Conduct for Third Parties.

The following principles are particularly worthy of mention:
- Respect for all people and human rights.
- Equal opportunities and non-discrimination.
- Occupational health and safety.
- Work-family life balance.
- Environmental protection.

We have "Ethics Mailboxes" for any employee or professional collaborating with the Company to report irregularities or suspicions of non-compliance with the Code of Conduct or the Compliance Policies.

Sustainable Development Goals

In 2015, 193 countries, including Spain, committed to the 17 United Nations Sustainable Development Goals ("SDGs") to end poverty, protect the planet, and ensure that all people enjoy peace and prosperity by 2030.

Renovalia is firmly aligned with this sustainable development strategy, as well as with promoting economic, social and environmental progress.

Renovalia's Commitment

In its intention to meet the Sustainable Development Goals in 2030, Renovalia has identified the areas in which it can contribute to sustainable development and focus its best efforts on ensuring they are met through its CSR initiatives

OUR CONTRIBUTION

AGENDA 2030

NO POVERTY

Our CSR programmes help people in situations of vulnerability or who have been affected by extreme weather events.

GOOD HEALTH AND WELL-BEING

We promote the health and well-being of the communities where we are present.

QUALITY EDUCATION

We promote education, particularly around protecting the environment.

GENDER EQUALITY

Our CSR policies and projects promote gender equality.

DECENT WORK AND ECONOMIC GROWTH

We collaborate to achieve economic growth in the regions where we develop our activities, and encourage honest, inclusive work for all, with equal career opportunities being a basic principle at Renovalia.

REDUCED INEQUALITIES

We help reduce inequalities based on gender, age, race or religion.

RESPONSIBLE CONSUMPTION AND PRODUCTION

We produce renewable energies and encourage the implementation of sustainable practices in all our companies.

CLIMATE ACTION

We implement and promote measures to fight climate change, and develop training programmes to raise consciousness and awareness around caring for the environment.

PARTNERSHIPS FOR THE GOALS

Our partnerships with companies and institutions are focused on bolstering a Global Partnership for Sustainable Development and meeting the 2030 Agenda and its Sustainable Development Goals.

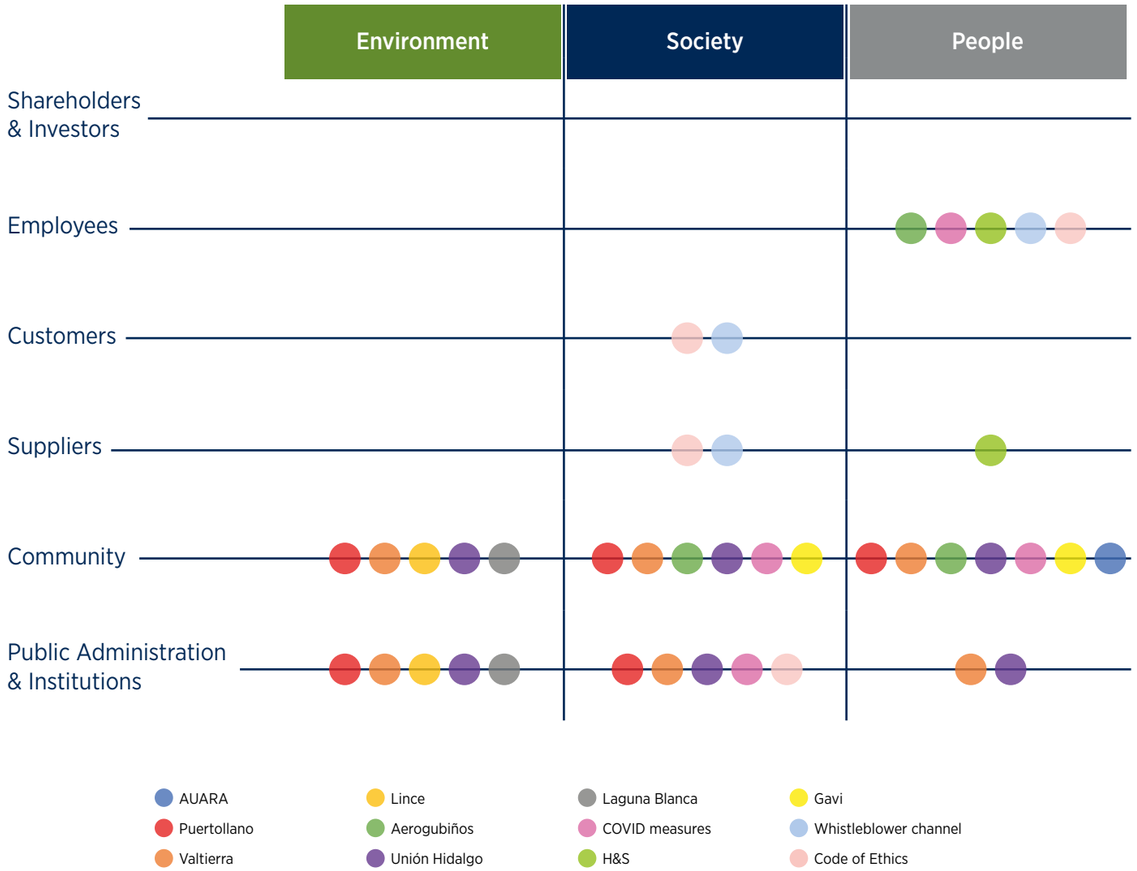
Actions & Projects

Any Social Responsibility action undertaken by Renovalia must be aligned with its commitments and have a positive impact on Stakeholders.

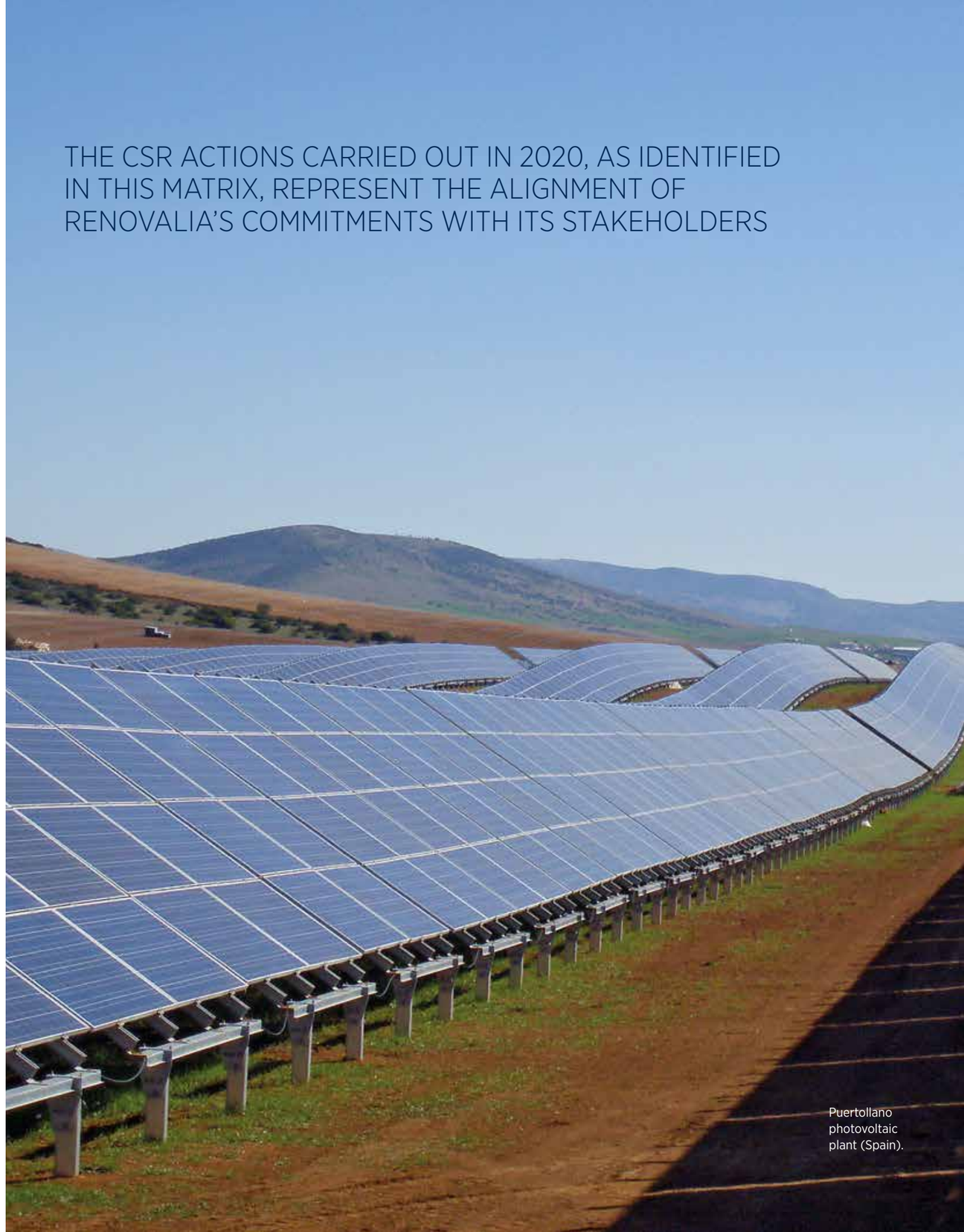
The impact matrix in this table shows how our CSR actions are aligned with these commitments.

2020 saw the CSR actions identified in this matrix carried out. They represent the alignment of Renovalia's social commitments with the priorities of its Stakeholders.

IMPACT MATRIX



THE CSR ACTIONS CARRIED OUT IN 2020, AS IDENTIFIED IN THIS MATRIX, REPRESENT THE ALIGNMENT OF RENOVALIA'S COMMITMENTS WITH ITS STAKEHOLDERS



Puertollano photovoltaic plant (Spain).

ACTIONS & PROJECTS

Our Future is Green

We believe that education is a key factor in the fight against climate change. That is why we have set the goal of increasing awareness of environmental issues and the fight against climate change in all social actions we undertake in the communities in which we operate.

We strive to achieve this by educating children on the importance of protecting our planet. With this in mind, we have created Our Future is Green, a project focused on training activities and campaigns to raise awareness of environmental protection.

Our Future is Green is a key, all-encompassing project, present in all Renovalia's Corporate Social Responsibility actions. We aim to implement environmental education and awareness, and the fight against climate change.

In developing this project, Renovalia has created a network of volunteers among its professionals. The aim is to take part in educational activities on renewable energies, sustainability and environmental awareness in schools, colleges, vocational training centres and universities.

The goals of Our Future is Green

Collaborate to reduce the effects of climate change through educational actions.

Raise awareness of environmental challenges among everybody involved in our Corporate Social Responsibility actions.

Educate around the understanding of environmental issues, and increase awareness of the actions required to ensure a better future for all.

Inform about the importance of current environmental problems and the need to tackle them.

EDUCATING FOR ENVIRONMENTAL AWARENESS

www.ourfutureisgreen.org

Environmental footprint

Saving the environment is core to Renovalia's activities. Thanks to its social actions and activities, Renovalia has had the following impact in terms of caring for the environment and the fight against climate change.

To date, the renewable energy projects carried out by Renovalia have prevented the emission of over **1,000,000 tonnes of CO^2** per year, equivalent to the emissions of **500,000 vehicles** in Europe over the course of one year. This activity represents enough energy as to supply all homes in Barcelona and Seville for one year.

More than **3,000 children** participate in Renovalia's programmes which promote **environmental awareness** and the fight against climate change.

Our aim is to produce more than **1270 MW**, which, together with the projects Renovalia is already running, would mean preventing the emission of over **2,000,000 tonnes of CO^2**. Renovalia would therefore generate enough energy to supply all homes in Barcelona and Valencia for one year, or the entire Castile and Leon region.

The ecological impact of this renewable energy generation would be equivalent to planting over **100,000 trees.**

Protecting biodiversity

As part of its commitment to both the communities it operates in and also the UN Sustainable Development Goals for 2030, Renovalia is playing its part in the fight against biodiversity loss. Recovering forests, land and, in general, natural environments and their fauna and flora, are key to mitigating the effects of climate change: biodiversity loss and climate crisis are interdependent.

Biodiversity is essential for life. Nature provides us with food and raw materials and contributes to our health and well-being, as well as representing a very significant part of the world's Gross Domestic Product.

Renovalia is therefore involved in projects that demonstrate its commitment to protecting biodiversity, such as Bardenas Reales Nature Park (Navarra), Laguna Blanca (Ciudad Real), and the Iberian lynx breeding centre in Zarza de Granadilla (Cáceres).

LAGUNA BLANCA (CIUDAD REAL)

This is a natural volcanic environment that is very close to the town of Puertollano, where Renovalia has two photovoltaic plants.

Renovalia's project in Laguna Blanca includes putting infrastructure in place to enhance the natural environment, actions to conserve the volcanic elements, improving public access, and disseminating the natural values of the area.

BARDENAS REALES (NAVARRA)

Renovalia works alongside Valtierra Town Council to disseminate the environmental values of this great UNESCO Nature Park and Biosphere Reserve site. It represents a range of habitats of exceptional value, along with a wide variety of fauna, especially birds and mammals.

RENOVALIA HELPS RECOVER THE FLORA AND FAUNA OF NATURAL ENVIRONMENTS, AS PART OF ITS CSR COMMITMENTS

"EL SOL CON EL LINCE"

Renovalia participates with UNEF (the Spanish Photovoltaic Union) and Parques Nacionales (National Parks) in "El Sol con el Lince" campaign, with the goal of protecting the Iberian lynx, a species in danger of extinction.

The project consists of providing National Parks in the network of breeding centres of the Iberian lynx conservation programme with photovoltaic self-consumption facilities, allowing them to cover part of their energy demand through this clean technology. The financial savings made from consuming energy produced by solar panels rather than from the grid are reinvested in activities in the centres. Renovalia's part in this project involves donating the solar modules required to construct the Zarza de Granadilla facilities in Cáceres.

Bardenas Reales, declared a Biosphere Reserve by UNESCO.

Gavi
2020 Princess of Asturias Award

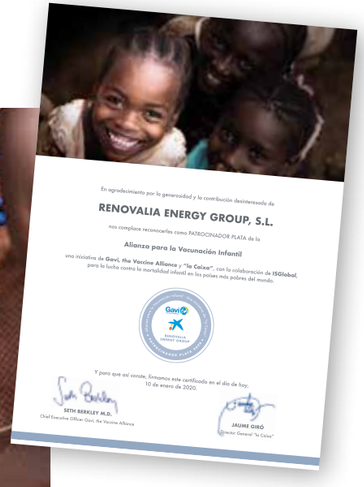
We are very proud to be a long-standing member of GAVI The Vaccine Alliance, which was awarded the Princess of Asturias Award for International Cooperation in 2020. GAVI is the first global public-private partnership dedicated to the fight against child mortality. Its mission is to save children's lives and protect the health of the most vulnerable.

The Princess of Asturias Foundation recognises GAVI *"...for its work in facilitating universal access to vaccines in order to reduce the impact of infectious diseases, and for contributing to the protection of half of the child population through vaccination programmes"*.

Since its inception, GAVI has vaccinated over 822 million children in the world's poorest countries, preventing more than 14 million premature deaths.

Renovalia supports –and will continue to support– this cause, which guarantees the supply of essential vaccines in developing countries, and their importance in public health and protecting those most at risk. These, along with its commitment to the UN Sustainable Development Goals, are the reasons that led to Renovalia renewing its participation in this Partnership for another year.

GAVI is currently part of **COVAX**: the Access to **COVID-19** Tools (ACT) Accelerator. This is an innovative global collaboration initiative, co-led by GAVI, to speed up the development and production of tests, treatments and vaccines for COVID-19, and to ensure equitable access to them.



En agradecimiento por la generosidad y la contribución desinteresada de

RENOVALIA ENERGY GROUP, S.L.

nos complace reconocerles como PATROCINADOR PLATA de la

Alianza para la Vacunación Infantil

una iniciativa de **Gavi, the Vaccine Alliance** y **"la Caixa"**, con la colaboración de **ISGlobal**, para la lucha contra la mortalidad infantil en los países más pobres del mundo.

Y, para que así conste, firmamos este certificado en el día de hoy, 10 de enero de 2020.

SETH BERKLEY M.D.
Chief Executive Officer, Gavi, the Vaccine Alliance

JAUME GIRÓ
Director General "la Caixa"

Renovalia is part of GAVI, an alliance which has, from its very beginnings, prevented 14 million premature deaths.

COVID-19

Children in the park with masks from Renovalia.

TO HELP ALLEVIATE THE EFFECTS OF THE PANDEMIC, RENOVALIA HAS DONATED PROTECTIVE EQUIPMENT IN THE COMMUNITIES IT OPERATES IN

Employees at Nuestra Señora de la Caridad nursing home in Villarrobledo and Fuente Agria nursing home in Puertollano.

In accordance with our Corporate Social Responsibility commitments, at Renovalia we have made great efforts to help, insofar as possible, alleviate the effects of the COVID-19 crisis. We have helped the communities we operate in, and served the interests of our Stakeholders.

Since the very beginning of the crisis, Renovalia has been in permanent contact with local councils, health authorities and institutions in order to offer its collaboration in any way possible. We have approached these organisations with a view to meeting their requirements, protecting their most vulnerable groups and children, and safeguarding the health of our employees and their families.

We have attended to requests by local councils for children's masks. In this regard, we have provided reusable hygienic face masks, with BFE and UNE certificates, for all children aged 3 to 12 in the towns of Puertollano, Carmona, Campillos, Almogía, Valtierra, Almonacid and Zorita de los Canes.

We also gave out protective face shields to all staff caring for older people on a daily basis at the nursing homes "Nuestra Señora de la Caridad" in Villarrobledo, "Pocitas del Prior", "Albertia" and "Fuente Agria" in Puertollano, and "San Pedro" in Carmona, as well as at Yebra Nursing Home.

And, finally, protective face shields were delivered to those institutions that so requested, in order to protect employees working face-to-face with the public. We delivered screens to Villarrobledo Town Council, Puertollano Town Council and Municipal Library, Zorita de los Canes Town Council, and Yebra Health Centre.

Furthermore, in response to a request from Unión Hidalgo Town Council (Oaxaca, Mexico), we provided 30,000 protective masks for distribution among the general public.

Puertollano

Renovalia works alongside Puertollano Town Council to jointly develop a social and environmental project focused on renovating children's play areas and green spaces around the city. This project promotes the public use of green open spaces, while also raising environmental awareness.

Renovalia, as a socially responsible company fully established in the city of Puertollano, therefore contributes towards the social welfare of its community by creating inclusive and sustainable local spaces.

The parks will be built with sustainable materials and inclusive elements, always respecting the environment. The goal: to create safe spaces for children, encouraging them to interact in places where they can play and spend time with their families.

Grasshopper playing equipment in the children's area The Woodland.

Schoolchildren in La Rinconа park.

WE SUPPORT THE TOWN COUNCIL IN ITS PROJECT "LA CIUDAD QUE QUEREMOS": FRIENDLY, GREEN, EFFICIENT AND CONNECTED

Town of Puertollano Star awarded to Renovalia

Each park will have its own game to encourage children to get involved and develop their knowledge of the city, as well as a QR code which can be used to access activities in the form of a contest with tests they will pass dotted around the city's parks.

Moreover, as part of Renovalia's **"Our Future is Green"** project, each park renovation will be accompanied by actions and activities to raise awareness about the environment, promote renewable energies, protect nature, and encourage harmonious living in a sustainable, green city. Maps and interactive games will show Puertollano's mining history, as well as the development and transformation of energy sources and their evolution from coal to the sun. Visits will also be organised for children to Renovalia's photovoltaic plants in Puertollano.

Puertollano has been recognised as a UNICEF Child-Friendly City thanks to its urban development policies, which take into account the needs of children and teenagers through their work in the Council for Children and Adolescents.

A key element in this project, which also counts on the collaboration of Renovalia, is the involvement and participation of children and young people in the transformation of their city's parks. Several working sessions of the Council for Children and Adolescents have been held with groups of schoolchildren, in which they have expressed their opinions and made proposals for the new parks to be developed. Among other activities, a game was organised through an interactive map, where they were asked to think about their "imaginary city" and locate the parks they liked the most.

Town Council of Puertollano has awarded Renovalia the **first "Puertollano EDUSI 2030" star** for its involvement with the town. The award was handed over at the presentation ceremony for the Town Council's new Parks Scheme, part of its Integrated Sustainable Urban Development Strategy (EDUSI).

Valtierra

Renovalia has signed a collaboration agreement with Valtierra Town Council (Navarra) to develop a **social and environmental project**. This agreement is in line with Renovalia's ongoing commitment to support the communities where it operates, as part of its Corporate Social Responsibility Programme.

It is a twofold collaboration agreement that covers social and environmental aspects, thanks to a plan involving social, educational and awareness-raising actions to protect the environment through the Our Future is Green project.

Pupils at Renovalia's photovoltaic plant in Valtierra.

Photo @Eduardo Blanco.

THE AGREEMENT WITH THE TOWN COUNCIL BRINGS TOGETHER SOCIAL, EDUCATIONAL AND AWARENESS ACTIONS TO PROTECT THE ENVIRONMENT

The main aspects of this collaboration are:

Educational actions: education is a key factor in raising awareness of environmental protection. That is why Renovalia's Our Future is Green project promotes environmental awareness, mainly among children and young people, through training sessions in primary and secondary schools, vocational training centres and universities.

Sports training: Renovalia supports the local "Atlético Valtierrano" sports club, promoting the values and principles of sport among children and raising awareness around environmental issues.

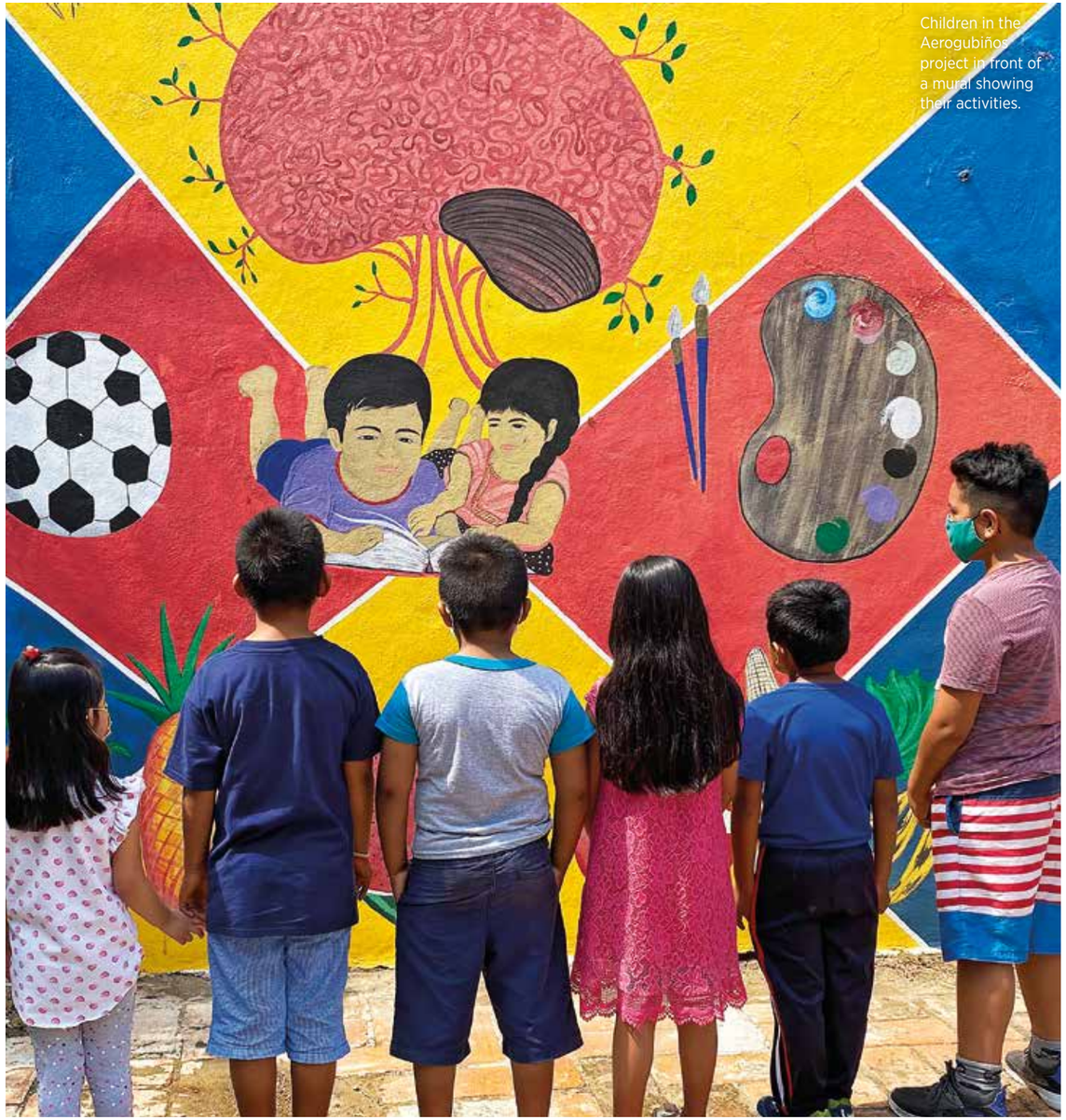
Protection of biodiversity in Bardenas Reales, declared a Biosphere Reserve, while disseminating environmental values.

Within this project, Renovalia, in cooperation with Valtierra's Town Council, has organized the "Our Future is Green" **Environmental Photography Workshop,** in different parts of Bardenas Reales for a group of Year 5 and 6 pupils from Valtierra primary school.

The activity was carried out by a professional photographer specialised in nature photography, who explained the most important aspects when taking photos outdoors. Across the activity the children of Valtierra got closer to their own environment from an educational perspective while environmental values of the area were highlighted.

The day ended at Renovalia's photovoltaic plant in Valtierra, where, as part of the Our Future is Green action, pupils were given training on how renewable energies work and the impact and benefits of conserving the environment.

Aerogubiños



Children in the Aerogubiños project in front of a mural showing their activities.

The “Aerogubiños” social project in the State of Oaxaca, Mexico, was founded by DEMEX (Renovalia’s subsidiary in Mexico), the NGOs Crecemos and Cesal, and BIMBO, all in cooperation with Real Madrid Foundation.

The aim: to improve equal opportunities, social rights and food security among children in the town of Unión Hidalgo, in Oaxaca, through a training model with three interrelated areas: education, sports and nutrition, as well as the environmental awareness.

Following the lockdown ordered due to COVID-19, the activities were converted to remote format during the first half of 2020, taking into account the educational emergency and the effects that social isolation could have on the emotional health of children and their families. In this initial period, 99 children and young people benefited from activities promoting their development: physical exercise and artistic activities at home, reading in hard copy and digital formats, and remote nutritional advice.

Face-to-face activities returned from September onwards, following all health measures as necessary.

This training and physical activities strategy, both at home and face-to-face, helped to strengthen transverse learning: values, social harmony and environmental education.

The Aerogubiños project improves quality of life for children in Oaxaca through:

Academic enrichment: promoting education and reducing school dropout.

Reading was the strategy chosen to lessen the impact of the pandemic on cognitive development. Digital readings and video stories were shared, and a physical lending service was set up with age-appropriate books. Activities to supplement reading were also proposed: writing and artistic projects with materials available at home.

A virtual course was held in the summer. Here pupils continued to learn and develop skills through activities such as “Nourishing your brain”, “Science and magic at home”, “Botany for you”.

“The Arts Workshop” was aimed at creative expression through drawing, painting and moulding. The pupils used materials available at home to create works that bolstered their creativity and imagination.

Promote sport: prevent social exclusion through sport, teamwork and friendship.

All the children were sent exercise videos so they could continue with their physical activities and sports techniques despite the lockdown ordered due to the pandemic. They were given sports equipment to motivate them.

On-site training sessions were resumed in September, with new safety rules to avoid putting pupils and trainers at risk. 51 face-to-face training sessions were carried out at 2 training sites

Nutritional reinforcement: teach good nutritional habits and improve children’s health.

The results of the anthropometric measurement show that 54.9% of those evaluated have malnutrition, linked to eating habits among the population. Nutritional advice and education were therefore bolstered.

Nutritional education workshops were set up for groups to make recipes in person, having implemented all suitable safety measures. The pupils made the recipes and then sent home photos of the process. This strategy introduced pupils to healthy eating habits, as well as raising awareness among families about the importance of good nutrition.

Environmental awareness: Renovalia’s “Our Future is Green” project helped make children aware of the need to protect the environment and combat climate change.

Unión Hidalgo

Renovalia collaborates with the Unión Hidalgo community (in the State of Oaxaca, Mexico) through a range of educational, social and cultural programmes.

These include, most notably:

- Training courses in typical regional activities for women.
- Construction of new infrastructure, such as: traffic bridges, playgrounds, street paving and road maintenance alongside wind farms.
- Reforestation and construction of water wells.
- Cleaning of natural environments.
- Distribution of grain for growing maize among farmers.

Moreover, 2020 also saw actions aimed at improving sports facilities, which had a very positive impact on the general public.

Lighting was installed for the 7-a-side football pitch Renovalia built in Unión Hidalgo. This lighting means children at Aerogubiños Football School can enjoy the sports facilities at any time of day. All Unión Hidalgo residents now benefit from this improvement, as they can use the facilities for a range of activities.

A sewage drainage system was installed on the 16 Septiembre Street, along with concrete paving and street lighting with energy-saving bulbs.

Finally, four 25-metre lighting towers were erected in the "El Zapotal" sports complex, which has a football pitch, an athletics track, two basketball courts, and two volleyball courts. The lighting covers the whole of the premises, as well as the bridge over the Espíritu Santo River, which connects the town of Unión Hidalgo to the sports complex.

RENOVALIA CARRIES OUT SPORTS, ENVIRONMENTAL, CULTURAL AND INFRASTRUCTURE IMPROVEMENT PROGRAMMES IN UNIÓN HIDALGO.

Renovalia's programmes in Unión Hidalgo include activities dedicated to sports and the construction and improvement of sports facilities.

AUARA

More than seven hundred million people currently live without access to safe drinking water. AUARA's mission is to improve the lives of these people, which Renovalia is also committed to.

Supplying drinking water to developing countries is AUARA's business purpose. The company sells bottled mineral water (in bottles made entirely from recycled and recyclable material), and all its dividends are used to carry out projects to ensure access to drinking water for those who need it most. Renovalia shares AUARA's social and environmental values.

In 2020, thanks to the actions of AUARA:

- More than 57,400 people have access to safe drinking water and sanitation.
- More than 72,480,000 litres of water have been provided in developing countries.
- 94 infrastructure projects have been completed in 17 countries.

For every litre of bottled water that AUARA sells, four litres of drinking water are generated in the countries where it develops its projects.

PROVIDING ACCESS TO DRINKING WATER AND SANITATION FOR PEOPLE IN DEVELOPING COUNTRIES IS ONE OF AUARA'S GOALS SHARED BY RENOVALIA

In addition to all the goals met in 2020, AUARA launched the "Agua para Hospitales" campaign after COVID-19 broke out in our country. Over 200,000 euros were raised in three weeks, and 1.3 million bottles of water were donated to 104 hospitals.

AUARA has been chosen one of the 15 best entrepreneurial initiatives in the world by the "One Young World" organisation.

In 2020, AUARA has built 94 wells in 17 countries.

AUARA project in Cambodia

Other actions

PROMOTING EQUAL OPPORTUNITIES AND SOCIAL RIGHTS ARE PART OF OUR COMMITMENTS TO SOCIETY

FIRST FEMALE FOOTBALL TOURNAMENT IN PUERTOLLANO

As part of its commitment to promoting gender equality and the integration of women, Renovalia sponsored the first sub-14 girls' football tournament in Puertollano, and worked alongside the "Vivas, Libres y Sin Miedo" ("Alive, Free and Unafraid") women's association, which helps female victims of gender violence.

SPONSORSHIP OF SPORTS PROJECTS FOR PEOPLE WITH DISABILITIES

With a view to raising funds for the NGO Kubuca, Renovalia helped sponsor the sporting challenge in which the swimmer Enhamed Enhamed, a Spanish Paralympic gold medallist, sought to become the first blind person to swim the Strait of Gibraltar. A Renovalia executive was his guide during the crossing. All funds raised will be used to fit out sports facilities in the Livingstone region of Zambia.

RED CROSS TRAINING VISIT

Visit to Renovalia's "Casa del Ángel" photovoltaic plant by students on the Red Cross Programme. The action is part of Renovalia's collaboration in the job placement programme being carried out by the Red Cross in the towns of Villarrobledo, Tomelloso and Manzanares.

Enhamed and his guide arrive in Morocco

SUPPORT IN EMERGENCY SITUATIONS

Renovalia has always helped in emergency situations in the towns where it is present, such as in the case of the 2017 earthquake in Unión Hidalgo (Oaxaca, Mexico).

The basic needs of the population were quickly met thanks to actions such as providing water, food and tents, medical attention, etc.

This action has received significant media attention, highlighting Demex as the leading company for renewable energies in Mexico.

HELPING ADULTS AT RISK OF SOCIAL EXCLUSION

As part of our goals of improving equal opportunities and social rights for everyone, we have partnered "Ciudad de la Esperanza" (CIDES), whose mission is to provide comprehensive care to adult men at risk of social exclusion. This comprehensive care includes accommodation, food, training, intermediation in searching for a job, psychological care, legal advice, etc.

People

EQUALITY AND RESPECT

The people who make up Renovalia are the Company's most valuable asset. Their values, knowledge and experience represent a very important part of our future.

Renovalia's Human Resources policies are based on equal opportunities and respect for all people.

We promote work-life balance, and our aim is to improve the lives of our employees and families.

We manage talent in order to promote professional development, always taking into consideration the merits of all Renovalia professionals and ensuring there is no form of discrimination.

Renovalia Professionals at its Madrid office.

Photos @Pablo Trivello.

RENOVALIA'S PROFESSIONALS, THEIR VALUES, KNOWLEDGE AND EXPERIENCE REPRESENT A VERY IMPORTANT PART OF OUR FUTURE.

HEALTH & SAFETY

The health and safety of our employees are a priority at Renovalia, which is why we are always working to improve working conditions and the working environment.

We have controls in place to mitigate the risks of environmental damage, occupational safety and personal injury, including external audits on the "Quality, Environment, Occupational Health and Safety Model", and the associated ISO 9001, ISO 14001 and ISO 45001 certificates.

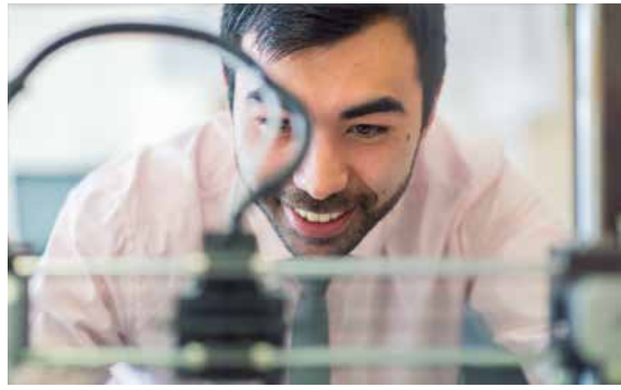
The aforementioned certificates guarantee:

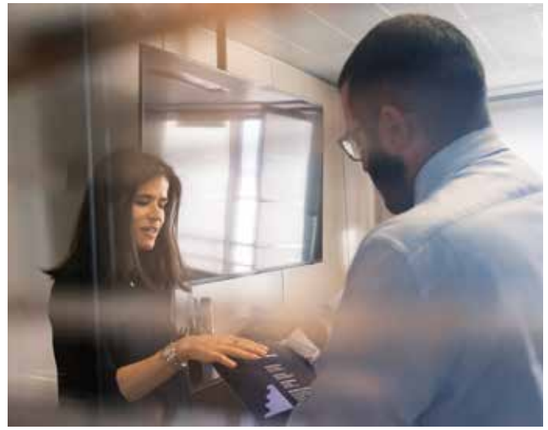
Renovalia Group's ability to provide products and services that meet its customers needs, as well as complying with current legislation and regulatory requirements, through the continuous improvement of processes and compliance assessments. (ISO 9001)

Respect for the environment and minimising the environmental impact of Renovalia Group. (ISO 14001)

Establishing mechanisms to reduce occupational risks, increase safety levels, and create the safest working environment possible. (ISO 45001)

As a part of its Quality, Environment and Occupational Health and Safety Model, Renovalia Group has designed and implemented a range of controls, such as policies, operational procedures, specific controls, and trainings.





People
COVID-19

Apart from the actions aimed at the communities Renovalia operates in, the health and safety of the Company's employees in terms of COVID-19 was also a priority.

With the onset of the crisis, Renovalia decided to close its offices. Even before the government's recommendations, it was one of the first companies to take this decision and implement teleworking for all its employees. A Crisis Committee was set up with a view to adopting the most appropriate measures, as well as continuously monitoring and controlling the situation.

In all actions described below, special attention was paid to maintenance personnel at our plants, who continued to work during the initial lockdown ordered by the Spanish Government.

Medical checks were arranged for all employees, and on-site medical visits were also organised.

The decision to reinstate the offices was taken when the Health Authorities declared the move into Phase 1, when the following measures were put in place:

- Voluntary COVID-19 testing for all employees and family members who so require.
- Implementing thorough cleaning and disinfection measures in all offices and facilities.
- Measuring exposure to COVID-19 in all workplaces in the countries where Renovalia operates, and assess the risks of such exposure.
- Implementing mandatory protocols to be complied with at work, and delivery of Personal Protective Equipment (PPE) to all employees.

SINCE THE BEGINNING OF THE PANDEMIC, WE HAVE TAKEN COMPREHENSIVE MEASURES TO PROTECT OUR EMPLOYEES' HEALTH AND SAFETY

- Distributing and remodelling office workspaces to comply with a minimum safety distance of two metres between posts and separated by methacrylate panels.
- Providing parking spaces for all employees who so request, in order to avoid having to use public transport.
- Reorganising the time spent at the office, with flexible start and finish times, and measures to reconcile on-site and teleworking in order to ensure no more than 50% of employees are in the office at the same time.
- Drawing up a plan to ensure supervision and monitoring of these measures by the Human Resources and Occupational Safety areas.
- Carrying out regular medical testing and COVID-19 tests, which will continue for as long as considered necessary in order to guarantee one of our most important values: the safety of our employees.

Methacrylate panels to protect our workspaces.

Photo @Pablo Trivello.

Looking forward

As we look to the future, we want to remain **committed** to social responsibility, and believe we will contribute positively to **improving society**. By developing renewable energies, we want to make a **more sustainable world** and ensure future generations can harness the resources we generate today.

In line with the commitment we made in the previous year, in 2020 we started to report our social responsibility **actions** to all our Stakeholders through our **"RSC Newsletters"**, something we will continue to do.

We will meet our Corporate Social Responsibility commitments and the interests of our **Stakeholders**, promoting social actions, improving the **socio-economic conditions** of the communities we operate in, and disseminating a culture of awareness around respecting and **protecting the environment** and the fight against climate change.

We will continue to develop our project **Our Future is Green**: "Educating for environmental awareness". We will therefore continue to focus on the education of people at all levels, **mainly on children's education**, as key to achieving global awareness around protection of the environment and the fight against **climate change.** To this end, we will continue with our team of **volunteers**, made up of Renovalia professionals, which is taking part in training activities.

No matter how long the **pandemic** lasts, we will honour the commitment we made at the very beginning to **help mitigate**, insofar as we can, the effects of **COVID-19.**

We will also continue to improve our knowledge and strive to increase the **efficiency** and effectiveness of our **CSR programme**. And, of course, we will continue to comply with the general CSR principles of the "United Nations Global Compact", in order to help achieve the **Sustainable Development Goals** of the 2030 Agenda.

renovalia

OurFutureisGreen

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