



ANNUAL REPORT 2023

Social Corporate Responsibility



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El Quintillo solar plant in Puertollano (Ciudad Real).

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Looking forward

Cover photo:
Sheep grazing in El
Bonal photovoltaic
powerw facility.

El Quintillo photovoltaic plant in Puertollano (Ciudad Real).



MESSAGE FROM THE CEO

The geopolitical events of 2023, along with the environmental risks facing the planet as a whole, make it increasingly urgent to develop renewable energy as a way to control energy prices and, at the same time, make them less dependent on factors that are beyond our control.

However, the urgency to meet the targets for the development of renewable energy plants and to achieve much-needed energy autonomy must not equate to lowering our guard in terms of respect for the environment or for the well-being of the communities affected, and even less so when it comes to upholding Renovalia's values.

In this regard, stakeholders are increasingly concerned about the development of renewable generation plants. Renovalia has therefore focused its greatest efforts this year, as part of our Corporate Social Responsibility programme, on addressing this concern. Accordingly, we have leveraged the "Our Future is Green" project to raise awareness among children and adolescents—the generation that will experience this paradigm shift in energy most acutely—about the benefits of generating renewable energy in combating climate change. We have also carefully nurtured the positive and beneficial integration of our power generation facilities in the natural environment, in particular, with livestock and bee-keeping.

All of this, needless to say, without neglecting our existing commitments, such as the child immunisation campaign in



**José Manuel Olea,
CEO.**

Africa and training children at our football school in Mexico.

I would also like to note that this year the level of direct engagement by the Renovalia team in all our actions has increased considerably, in a clear sign of how committed we all are to our values and our CSR programme.

I will conclude by expressing our satisfaction with our achievements and our thanks, as always, to everyone who has given us the opportunity to contribute to improving their well-being.

ABOUT THIS REPORT

The purpose of this report is to disclose all the initiatives Renovalia has implemented in 2023 in order to meet its Corporate Social Responsibility commitments, both with the communities where it carries out its activity and with the people and institutions it comes into contact with, without forgetting the ecosystems in which it operates.

Renovalia's Corporate Social Responsibility (CSR) programme, described in this report, is the embodiment of our commitment to share values and ethical principles with our stakeholders—investors, suppliers, customers, shareholders, public administrations and communities. The values underpinning our programme are respect, commitment, transparency, excellence and safety.

In this Report, we also wish to convey the criteria and founding principles we follow in implementing our CSR projects, and to identify their impact on our stakeholders, the environment, society, and those people affected by Renovalia's activity.



Girls at a school in India drinking from a fountain built thanks to Auara, an organisation with which Renovalia collaborates.

Who we are

We are a leading platform providing services in the renewable energy sector, covering the entire length of the value chain, from the design and development of facilities through to their commissioning, management and operation.

Renovalia's MISSION is to produce and supply renewable energy, both wind and solar, according to customer needs, whether private customers or the electricity system as a whole.

Renovalia was founded in 2005 as a renewable energy company. It is currently one of the largest independent power producers ("IPPs") in the market, and it has developed and operated over 975 MW in Spain and five other countries.

**Founded in 2005,
Renovalia is now
one of the largest
independent power
producers in
the wind and solar
energy market.**

2005

With the aim of reducing the environmental footprint, our renewable energy business began at the food company "Grupo Forlasa", with the development of mini-hydro, wind and solar technologies.

2007

Installation of the first photovoltaic plant, developed entirely by Renovalia, from the design, development and construction of the facilities through to their management and operation.

2009

Food business divestment. Renewable energy becomes the "core business".

2010

Renovalia enters partnerships with financial institutions and investors ("First Reserve/BlackRock").

2011

Entry in the Mexican wind power market.

Renovalia maintains a sustainable growth rate and becomes the leading IPP in Spain and Mexico.

Progress is made on internationalising Renovalia, and the largest wind power portfolio in Mexico to date is developed.



El Bonal Plant in Puertollano (Ciudad Real), of 79.2 MW.

2015

Cerberus acquires Renovalia with the aim of expanding the business through inorganic growth.

2016-2019

Due to regulatory changes, Renovalia places its focus on inorganic growth opportunities.

Consequently, in 2016 and 2017 Renovalia acquires 45 MW in photovoltaic farms and 170 MW in wind farms.

Similarly, 422 MW of wind power was divested in 2019 as part of our “buy and fix” strategy.

2020

With the aim of creating Europe's leading photovoltaic energy group, the Italian infrastructure fund F2i acquires Renovalia through EF Solare.

TODAY

Over 975 MW under management

2,086 MW in the pipeline

€1.5 bn in managed assets

IN DEVELOPMENT

Renovalia is developing renewable generation projects throughout the world, especially in Spain, where it plans on commissioning 2,086 MW in both wind and photovoltaic energy.



Spain

 422 MW

 318 MW

 195 MW

 1,600 MW

What we do

Renovalia is an integrated platform in the renewable energy sector. We design, develop, manage and operate facilities.

1. PREDEVELOPMENT

- Project evaluation and design.
- Land contracting.
- Grid connection.
- Solar and wind resource analysis.

2. CONSTRUCTION MANAGEMENT

- Select components (wind turbines, photovoltaic panels, inverters).
- Supply and EPC Contracts.
- Engineering, construction and commissioning.

3. DEVELOPMENT

- Project budget and schedule.
- Permits and licences (administrative, legal, environmental).
- Selection and contracting of land.

4. OPERATION AND MAINTENANCE

- Comprehensive Operation and Maintenance management.
- Preventive and corrective maintenance of photovoltaic plants.



5. PROJECT MANAGEMENT

- Accounting, taxation, cash assets, insurance.
- 2,270 MW in long-term comprehensive management contracts (of which, 991 MW are with Third Parties).

7. ACQUISITIONS

- Identification and assessment of acquisition opportunities ("M&A").
- Due diligence analysis on 4,767 MW in bolt-on acquisition opportunities since 2015, and 250 MW in completed acquisitions since 2016.
- Investment appraisal analysis.
- Advice and management of M&A processes, due diligences, contract negotiations, etc.

6. FINANCIAL ASSESSMENT

- Advice on capital structure and financial optimisation.
- Solid experience in raising financing and refinancing debt in a range of currencies: EUR, USD, MXN (+EUR 2.5 Bn).

Our contribution

The economy, the environment and society are the three foremost beneficiaries in the communities where Renovalia operates.

We contribute, through the installation of our photovoltaic plants and wind farms, to the economic and social development of the communities we interact with. Further-

more, because it is the essence of our business, we provide important energy-related and environmental benefits that help in the fight against climate change.

Socio-economic benefits

- LOCAL VALUE CHAIN
- EMPLOYMENT
- ECONOMY
- TRADE BALANCE
- TAX CONTRIBUTION

Energy-related and environmental benefits

- ENERGY SUPPLY
- CONTRIBUTION TO NATIONAL OBJECTIVES
- AIR QUALITY
- GREENHOUSE GASES
- BIODIVERSITY AND CIRCULAR ECONOMY

Social and innovation benefits

- INNOVATION
- LOCAL PRODUCTION FACTORS
- SUSTAINABLE DEVELOPMENT GOALS
- CORPORATE SOCIAL RESPONSIBILITY
- COMPLIANCE MANAGEMENT MODEL

Socio-economic benefits

LOCAL VALUE CHAIN

The four positive benefits for the communities where Renovalia operates are job creation, economic development, improved trade balance and increased tax revenues.

In addition, the Autonomous Communities where we install our photovoltaic power plants and wind farms, and consequently Spain as a whole, have strengthened their strategic positioning in the renewable energy sector through the participation of local and regional companies in the value chain.

EMPLOYMENT

In the initial phase of the facilities, namely their construction, Renovalia creates direct, indirect and induced jobs. For each direct job we create in this phase, 2.6 indirect jobs are created.

In the second phase, that of the plants' operation, we maintain long-term employment, which helps to prevent the depopulation of rural areas. For each direct job created, 2.7 indirect and induced jobs are created.

ECONOMY

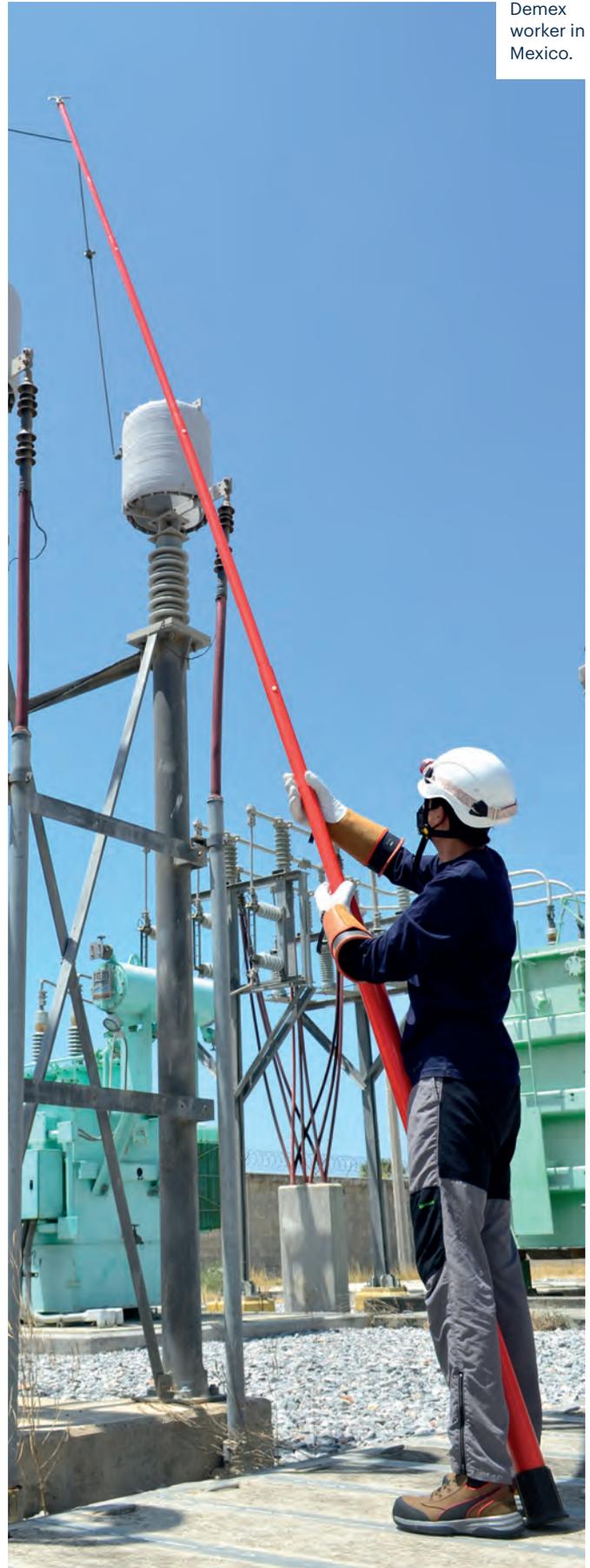
As a consequence of the number of investments undertaken, either during construction or in the operation phase, our projects contribute substantially in terms of direct and indirect gross value added.

TRADE BALANCE

Solar and photovoltaic parks, which produce renewable energy, reduce gas imports required for electricity generation, and this has a major impact on the trade balance.

TAX CONTRIBUTION

Throughout their useful life, Renovalia's plants significantly boost national, regional and local coffers by increasing tax revenues.



Bee hives at the El Quintillo solar plant in Puertollano (Ciudad Real).



Our contribution

Energy-related and Environmental Benefits

In the communities where we execute our projects, we provide energy-related, socio-economic and environmental benefits.



ENERGY SUPPLY

Renovalia's wind and photovoltaic energy production lowers the share of fossil fuels in the energy mix.



CONTRIBUTION TO NATIONAL OBJECTIVES

Since our launch, we have helped to increase Spain's renewable energy capacity, thereby contributing to the achievement of the national energy targets for 2030 and 2050.



AIR QUALITY

Our facilities improve air quality. This brings savings in social costs, especially healthcare costs.



GREENHOUSE GASES

More than 500,000 tonnes of CO₂ per year have been prevented from being emitted into the atmosphere thanks to Renovalia's facilities, so we have appreciably cut greenhouse gas emissions. The 2,086 MW currently in our pipeline will prevent the emission of more than 1,000,000 tonnes of CO₂ PER YEAR.



BIODIVERSITY AND CIRCULAR ECONOMY

We work towards achieving the "Circular Spain 2030" objectives by being part of the change in the production model, based on the circular and local economy. We minimise waste generation and make the best possible use of unavoidable waste.

RENOVALIA'S CONTRIBUTION TO THE SPANISH CIRCULAR ECONOMY STRATEGY



REDUCTION OF WASTE GENERATION

We reduce, reuse and recycle waste.



MILLIONS OF LITRES SAVED

Our plants help reduce water consumption by millions of litres.



REUSE OF MATERIALS

Prior to excavations and earthworks, we plan thoroughly to minimise the amount of leftover earth per excavation and to make it possible to reuse the excavated earth.



500,000 MT OF CO₂

We have avoided emitting more than half a million tonnes of CO₂.

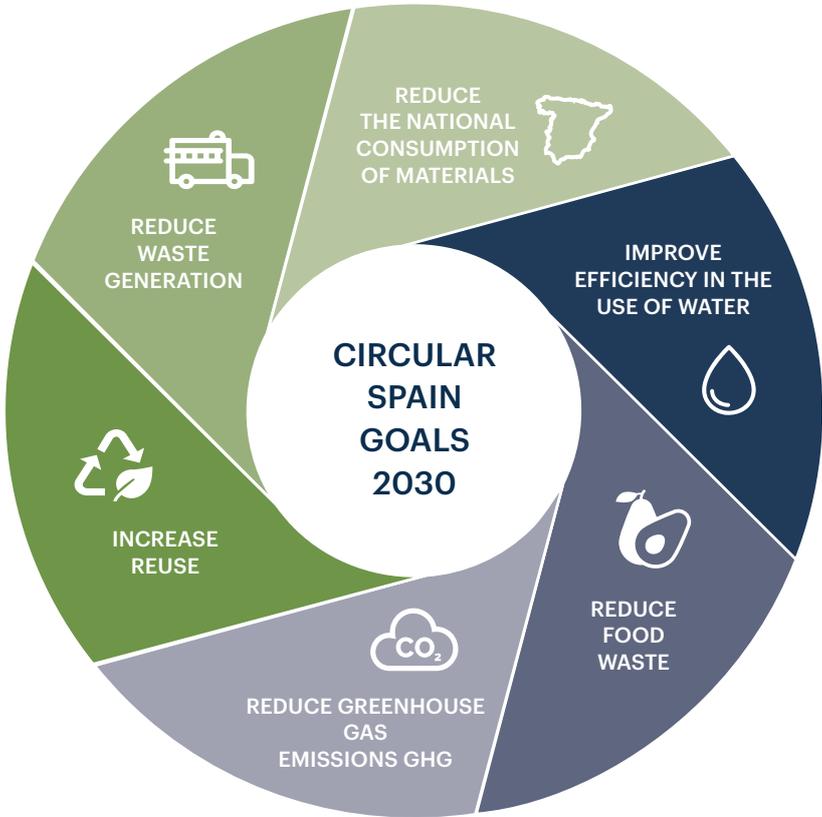


Illustration by @Ana de la Cruz

Our contribution

Social and Innovation benefits



Wherever we operate, we contribute to the development of communities in an inclusive, sustainable and innovative way.

INNOVATION

Technological innovation is at Renovalia's core. Renovalia's projects are drivers of change, improvement and innovation.

The renewable energy sector invests 4.5% of its direct contribution to GDP in innovation, versus the average of 1.2%. Accordingly, for example, 5.1% of patent applications in Spain come from the solar sector.

LOCAL PRODUCTION FACTORS

We employ local human capital at our facilities, strengthening the local productive factor, and we provide opportunities for collaboration with educational and research centres.

CORPORATE SOCIAL RESPONSIBILITY

Our actions are grounded on an unwavering policy of Corporate Social Responsibility. This is part of our commitment to the communities where we operate and their inhabitants.

Furthermore, when building our renewable energy facilities, we prioritise areas with lower agricultural profitability and we reach agreements with landowners and communities for the use of the land, with livestock farmers, so that their flocks can graze at our facilities, and with bee-keepers, so that they can place their beehives there.

SUSTAINABLE DEVELOPMENT GOALS

We contribute to social, environmental and innovation aspects of the United Nations Sustainable Development Goals (SDGs).

SUSTAINABLE DEVELOPMENT GOALS

Created by the United Nations in September 2015, the SDGs aim to end poverty by means of sustainable economic growth, protect the planet and improve the lives of people around the world. A deadline of 2030 was set to achieve them and there are a total of 17 Goals and 169 targets.

Society, environment and innovation are the spheres in which Renovalia contributes to the SDGs. In particular, we make a higher-than-average contribution to SDG 7 "Affordable and clean energy" and SDG 13 "Climate action".



OUR CONTRIBUTION TO ACHIEVING THE SDGS

	Area of Contribution	Current level in Spain	Contribution from Renovalia's projects
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	Affordable and clean energy	22.12% of gross final energy consumption is from renewable sources (latest available data from 2022).	Renovalia multiplies the solar and wind energy produced and, consequently, the renewable power generated. We reduce the presence of fossil fuels and contribute to Spain's renewable goals in terms of final energy consumption. We also improve energy efficiency and reduce the energy dependency of communities.
 <p>13 CLIMATE ACTION</p>	Climate action	Target set by Law 7/2021 on climate change and energy transition: reduce greenhouse gas emissions by 23% compared to 1990.	Our plants reduce greenhouse gas emissions by at least 500,000 tonnes of CO ₂ per year. We also conduct numerous training activities to raise climate change awareness.
 <p>1 NO POVERTY</p>	No poverty	26.5% of the Spanish population is at risk of poverty or social exclusion.	We carry out CSR programmes in the communities where we are present, with the aim of helping vulnerable and poor people, and supporting those who have been affected by extreme natural phenomena.
 <p>3 GOOD HEALTH AND WELL-BEING</p>	Good health and well-being	Respiratory illnesses were the third leading cause of death in Spain, accounting for 9.3% of the total (89.9 deaths per 100,000 inhabitants in 2022).	We improve air quality, which is closely related to chronic respiratory illnesses, saving on social healthcare costs.
 <p>5 GENDER EQUALITY</p>	Gender equality	In Spain, 32.9% of the workforce in the energy sector is female, a proportion that has been growing at a rate of 3% since 2019.	Gender equality is one of the goals of our Corporate Social Responsibility policies and actions. Currently, more than 50% of our office staff are women.
 <p>6 CLEAN WATER AND SANITATION</p>	Clean water and sanitation	55% of surface water is in a good state.	Photovoltaic and wind power plants require zero water consumption from local water resources, unlike solar thermal power plants.
 <p>8 DECENT WORK AND ECONOMIC GROWTH</p>	Decent work and economic growth	Unemployment stands at 11.8% and 16.5% of jobs are temporary	Renovalia has generated over 6,300 jobs (direct, indirect and induced), equivalent to a contribution of over €1.07 bn in gross value added (GVA) in high- and medium-qualification sectors, with a clear focus on the future. One of our guiding principles is to promote equal opportunities and honest and inclusive work for all.
 <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	Industry innovation and infrastructure	Research and development expenditure as a proportion of GDP: 1.44%	The contribution to innovation by the solar sector is 4.5% of the direct GVA generated, three times the national average.
 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	Sustainable cities and communities	Between 2011 and 2020, Spain's population increased by 0.6%, while in rural areas it shrank by 7.1%	During the 35-year lifespan of our facilities, we help to curb depopulation by creating jobs in rural areas.

Our contribution

Environmental footprint

1

We conduct activities for children to raise their awareness of environmental issues and how to tackle climate change. More than **3,500 schoolchildren** have taken part in them.



2

The clean energy produced by our photovoltaic and wind power plants has prevented the emission into the atmosphere of more than **500,000 tonnes** of CO₂ per year, an amount equivalent to the CO₂ emissions of 500,000 cars.



Both because our core business is the production of renewable energy, and because of the community actions and projects we carry out (many of them focused on protecting ecosystems and raising environmental awareness), we have a substantial impact on the protection of the environment.

3

Once the 2,086 MW in the pipeline are added to the projects already developed, we will prevent the annual emission of more than **1,000,000 tonnes of CO₂**. We will generate enough energy to supply all households of Castile and Leon, or of the cities of Barcelona or Valencia.

4

The planting of more than **100,000 trees** is equivalent to the impact on the environment of our developed and pipeline energy production.

Photo: @Victor Gutiérrez Navarro



Energy independence

We are helping to reduce Spain's dependence on gas imports by bringing 2,086 MW of renewable generation plants into opera-

tion in the next few years, thereby avoiding the need to import 250 tonnes of gas.

Our Corporate Social Responsibility

Our Corporate Social Responsibility (CSR) policies are underpinned by a commitment to social and economic development in the communities we interact with, the well-being of their citizens and the protection of the environment.

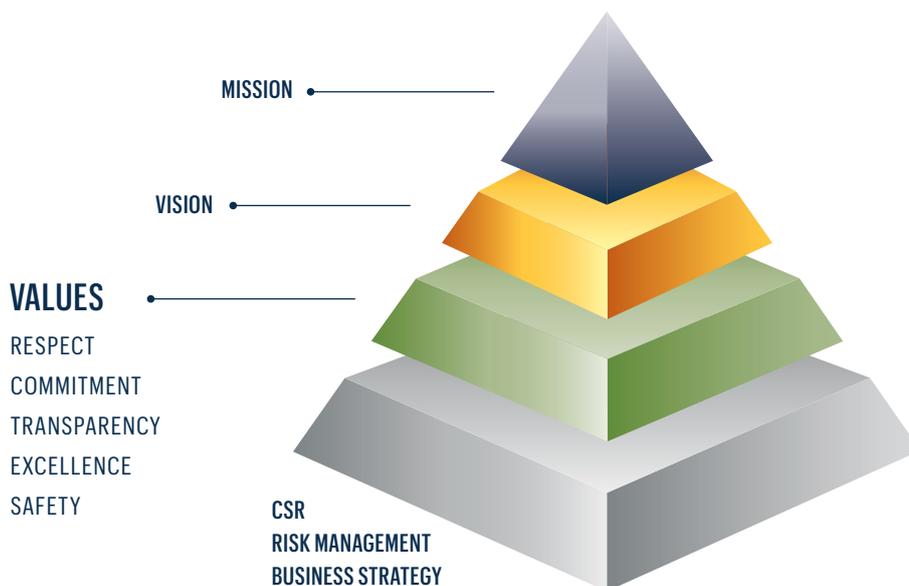


The corporate ethical principles and values of the Renovalia Energy Group and its group of companies, enshrined in our Corporate Social Responsibility Policy, reflect our commitment to the people, communities and stakeholders with whom we interact.

Our management and activities are based on principles of economic efficiency and responsible commitment to the socio-economic development of the people and regions where we operate, coupled with value creation for our stakeholders and respect for the environment.

Our CSR policy aims to establish the principles governing our actions to ensure that we promote sustainable value creation for the community, people and stakeholders.

Our principles are consistent with the general principles of Corporate Social Responsibility established in the United Nations Global Compact.



Our CSR Policy is available on our website: www.renovalia.com



Objectives of our CSR Policy:

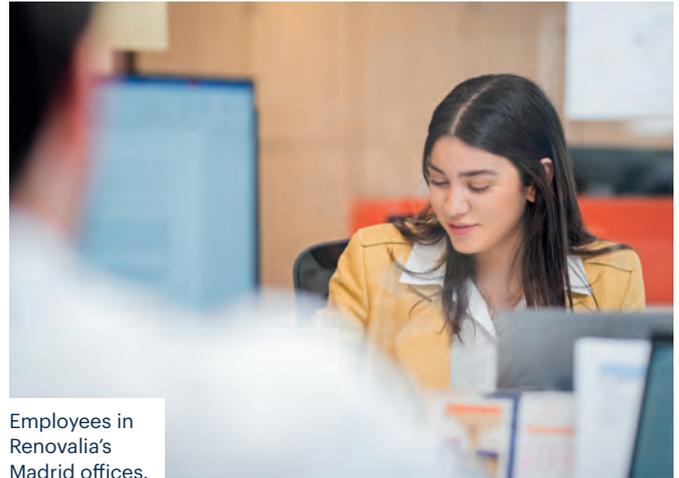
- Complying with our corporate commitments to our stakeholders, while never losing sight of our values.
- Carrying out our business using responsible and sustainable practices, in accordance with our ethical principles and CSR policies.
- Meeting the interests of our stakeholders and building long-term relationships based on trust and transparency.
- Promoting social actions to improve the socio-economic conditions of the people in the communities where we are present.
- Fostering a culture of respect regarding protection of the environment.

MISSION

Produce and supply renewable energy, both wind and solar, according to our customers’ needs, whether private customers or the electricity system as a whole.

VISION

Continue to be a leading platform for providing services in the renewable energy sector, covering all the links of the value chain, from the design and development of facilities through to their management and operation.



Employees in Renovalia’s Madrid offices.

VALUES

Our values shape our strategy and how we develop our business. They are key when interacting not only with the communities where we carry out our work but also with our stakeholders.

These values are:

Respect: For the communities where we are present, their culture and customs, and everyone we work with. We are concerned about the consequences of our decisions on whoever may be affected by them.

Commitment: To the social and economic development of the communities where we operate, as well as to the well-being of all customers, employees, suppliers and individuals affected by our activities.

Transparency: To enable them to engage with us in the area that concerns them, we tell our stakeholders about our decisions and why we make them.

Excellence: Through the involvement of its professionals and the development of its projects, Renovalia aims to achieve excellence, with a clear focus on ensuring quality results for its stakeholders.

Safety: The safety of employees, facilities and the communities in which we operate is a priority for Renovalia.



Photos @Pablo Trivello.



Commitments and Stakeholders

We share our commitments, values and ethical principles with the individuals and institutions with whom we are involved, our stakeholders.

We set up our CSR programme to be efficient and have a positive effect on society. In designing the programme, we took into consideration our values and ethical principles, as well as

the interests of our stakeholders, and we included a communication channel for them: communications.csr@renovalia.com.

The preferred **stakeholders** in our CSR programme are shareholders and investors, suppliers, customers, employees, the community and public administrations.



Our CSR commitments, values and stakeholders are the pillars underpinning a programme that is efficient and has a real impact on society.

RENOVALIA'S MAIN CSR COMMITMENTS

ENVIRONMENT



Environmental protection

Renovalia's activity is itself characterised by caring for the environment.

As evidenced by our actions and projects, we are firmly committed to protecting the environment and fighting climate change.

COMPANY



Investing in the Community

We contribute to the socio-economic progress of the communities we engage with.

The focus of our actions is to improve people's quality of life, in areas such as healthcare, education and the economy.

PEOPLE



Development of people and social integration

We promote the personal and professional development of those who work for Renovalia.

In addition to fostering social well-being, we contribute to the eradication of social exclusion (poverty, vulnerability and marginalisation). In the following pages, we highlight some of our actions aimed at people's development and protection.



CODE OF ETHICS

Renovalia's Code of Ethics establishes the principles and rules of conduct that must guide the actions of all the Group's professionals, both with each other and also with the individuals and organisations with whom we interact.

This Code of Ethics illustrates Renovalia's commitment to the principles of business ethics, good governance and transparency, and is founded upon our values.

These ethical principles are enshrined in the Internal Code of Conduct, aimed at all Renovalia professionals, and in the Code of Conduct for Third Parties.

They notably include, among other principles:

- Respect for all individuals.
- Equal opportunities and non-discrimination.
- Occupational health and safety.
- Environmental protection.
- Work-life balance.

In order that any employee or professional working with Renovalia can report irregularities or suspected breaches of the Code of Conduct or the Compliance Policies, we have whistleblowing channels, the "Ethics Mailbox"



Our Stakeholders

Some of our stakeholders give us their opinion on the importance for them of the Corporate Social Responsibility policies, and on the actions implemented by Renovalia.



DANIEL ESPINOSA DE LOS MONTEROS
Executive Director Renewable Energy CaixaBank - Corporate Banking - CIB

What do you consider to be a socially responsible company?

It is a company committed to implementing measures aimed at achieving a positive impact on people, the environment and the community in which it operates. It is an organisation that is aware of the social, economic and environmental impact it has on its surroundings. Accordingly, it sets exacting ethical and moral quality standards, has a strong social commitment (present across all business

areas and throughout the value chain), and aims to contribute with its actions to the development of society. This is the best way to give back to society some of what you have received, and it is a very valuable roadmap for any organisation!

What do you think of Renovalia's CSR actions?

I believe that, in its industry, Renovalia is a benchmark in CSR; it is etched into its DNA. It is part of the company's culture and values, and this

ensures that the initiatives it undertakes are consistent enough to last. Renovalia does important work in collaborating with institutions, private companies and NGOs, focusing on the development of the communities it is involved in and on the most vulnerable individuals, and training young people to be environmentally aware. And its employees are extremely engaged, playing a very active role, walking the walk in clear evidence that "Words persuade but examples are followed".

Does the Town Council take into consideration companies' CSR policies when reaching agreements?

There is no question that we applaud companies that have an active CSR policy. It is very important for us that the investment is not only on a financial level. These collaboration agreements enable multiple measures to be taken that have a very positive impact.

What do you think about the CSR actions carried out by Renovalia?

Renovalia's support has been instrumental for carrying out different projects aimed at providing safer and more attractive areas for children. Thanks to its commitment and generosity, we have renovated several playgrounds, creating environments that encourage children to play, be physical activity and environmentally aware.

We would like to express our gratitude to Renovalia for its support. Its commitment to our citizens' well-being and to caring for the environment is unparalleled.

MARÍA CASTELLANOS
Puertollano Councillor for business development, resource management, employment and training policy





ENRIQUE HARO
Head of Ingeniería y Ley

How important for you are companies' CSR actions?

They are important because they contribute to the social well-being and sustainable development of the communities where they operate. They help to enhance reputation and brand image, as they are perceived more favourably by customers, employees, investors and other stakeholders. And they help attract and retain tal-

ent: many employees prefer to work for companies that demonstrate a real commitment to social responsibility. Furthermore, adopting sustainable business practices helps to mitigate operational, legal and reputational risks, as well as to reduce costs. For example, implementing energy efficiency measures reduces energy costs and the carbon footprint. In sum, I believe that CSR actions are crucial in a modern, sustainable and forward-looking company.

As a Renovalia supplier, what is your view of the CSR actions it carries out?

I take a very positive view of Renovalia's commitment to sustainable and responsible

business practices. Generating clean and renewable energy contributes to climate change mitigation, and for me this is paramount. I also value the impact of measures such as making honey from bee hives located in their plants or using livestock to keep grass under control, as they generate a positive impact, boosting local employment and economic development. I also welcome their transparency, their commitment to sustainability and their business ethics. All this makes me very proud to have been working with Renovalia since 2010.



LUIS SANZ
Shepherd from Puertollano

What do you think of Renovalia's initiative to have sheep graze at its plants?

I think it is amazing, because it benefits both parties, as well as the natural environment. The sheep feed and, while doing so, reduce the amount of grass and other vegetation, making it unnecessary to use herbicides (which deteriorate the soil), or to trim weeds, which could dislodge stones that might damage the panels. In addition, the sheep eat the grass but the plants are still there, and their roots continue holding the soil in place, preventing erosion. Not only that, but it helps us shepherds to continue our work and not be forced to move away in search of another livelihood.

Why are they known as "firefighter" sheep?

Because they prevent fires before they happen, not because they put them out. The sheep eat grasses, which burn very easily, preventing fires from catching and spreading.



PEDRO CERVERA
Technical and Business Development Director – photovoltaic area, and Renovalia volunteer

You volunteer for many of Renovalia's CSR actions. What motivates you to volunteer and what actions do you find most rewarding?

My commitment as a volunteer in Renovalia's CSR actions, especially in the Our Future is Green project, is based on respect for our environment and leveraging it sustainably. When we work with children and focus on activities that raise environmental awareness, such as educational workshops on renewable energy and events that foster sustainable practices, we show that a symbiosis between respecting and harnessing the environment is possible.

In the communities where these actions take place, do you have a sense of their positive impact, whether on the social, economic or environmental front?

Absolutely! In fact, the communities express real gratitude. You can see it in the way they actively participate and thank us for our positive impact on the community and its inhabitants. This positive response gives us even more motivation to continue with these initiatives, which ultimately boost the community's well-being and the sustainable stewardship of the rural environment.

MISSION

VISION

VALUES

COMMITMENTS

STAKEHOLDERS

ACTIONS
AND PROJECTS

IMPACT
ANALYSIS



OurFutureisGreen

THE OBJECTIVES OF OUR FUTURE IS GREEN

Contribute to climate change mitigation through educational activities.

Raise awareness about environmental challenges among all the people involved in our Corporate Social Responsibility actions.

Provide training in the understanding of environmental issues and increase awareness of the actions needed to ensure a better future for all.

Inform about the severity of current environmental problems and the need to address them.



Our Future is Green

Educating in environmental awareness

We are convinced that education is pivotal for raising awareness regarding the importance of environmental protection and the fight against climate change. Accordingly, wherever we carry out our projects and in all our social initiatives, one of our goals is to raise awareness about protecting the environment.

That is why we launched “Our Future is Green”, a project that spans all Renovalia’s CSR actions. The project takes the form of educational activities and dissemination campaigns to raise children’s awareness about the importance of caring for our planet.

A network of volunteers made up of Renovalia professionals forms the foundation for implementing “Our Future is Green”. The volunteers conduct educational activities with students from schools, colleges, vocational training centres and universities, in which they provide training on renewable energies, sustainability and environmental awareness.



One of the children taking part in "Bicipaseo", a cycling event organised in Villar del Arzobispo (Valencia).



Illustration by @Ana de la Cruz



Numerous activities have been carried out by the “Our Future is Green” (OFG) team of volunteers to educate children in environmental awareness. These include, in the town of Villar del Arzobispo (Valencia), and coinciding with the feast day of the town’s patron saint, a cycling event called “Bicipaseo”, involving children and parents, with more than 150 participants of different ages. The day was capped by one of our educational actions to raise environmental awareness.

At Santa María del Pilar school (Madrid), with which we also have a relationship through our involvement in the Copa Colegial basketball tournament, we teach pupils how renewable

energy works and about its crucial role in mitigating climate change. And, as in all “Our Future is Green” actions, we also convey to them the importance of every individual’s role in saving our planet.

The same lessons were taught at, Bienaventurada Virgen María Irlandesas School (Alcobendas, Madrid), with which we also have links through the Copa Colegial. Year 5 primary school pupils were shown how our world is changing and how each of them has the power to make that change a positive one. We also visited Sagrado Corazón school in Chamartín (Madrid), where more than a hundred year 5 primary school pupils were in attendance.

In all these actions, scale models of our wind turbines helped the children understand how wind is transformed into clean energy.

In Valtierra (Navarra), as a complement to the Environmental Photography Workshop that we organise in the town to bring children closer to their natural environment, we also explained to the children how renewable energies work and highlighted their pivotal role in the protection of our planet.

We explained to the children how renewable energies work and their pivotal role in protecting the environment.



Right, pupils from Santa María del Pilar school with a model wind turbine. Below, Bienaventurada Virgen María Irlandesas School.

To top off the event, we gave them a tour of Renovalia's nearby photovoltaic power plant.

Villarrobledo (Albacete) is another of the locations where we carry out our OFG activities, this time with the assistance of members of Equipo Planeta programme shown on Castilla-La Mancha Media television. After a talk at our offices, where the children received some environmental grounding, we went to Renovalia's nearby "Casa del Ángel" photovoltaic facility to see first-hand how renewable energy is generated.

"Mi ciudad Verde" is the project we are implementing in Puertollano (Ciudad Real). Focused on renovating children's playgrounds, each opening is accompanied by actions, activities and games to raise environmental awareness. The last to be inaugurated was the "Plaza del Ayuntamiento" playground.



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In Casinos (Valencia), our educational activities were complemented with games and attractions, such as electric motorbikes, slides and inflatable pools, which were set up in collaboration with the Town Council to celebrate the Feast of the Assumption of Mary.

We used a scale model of one of our wind turbines to explain how wind is transformed into clean energy.

Above, a child from Casinos on an electric motorbike. Right, pupils from Sagrado Corazón school after the Renovalia talk.





Children from Valtierra observing a model wind turbine. Below, students from Villarrobledo at the Casa del Ángel solar plant.



**In all our OFG activities,
we raise children's
awareness of their own
importance in the fight
against climate change.**



Protecting biodiversity

Number of studies, and our own experience, have proved that properly managed solar facilities become nature reserves, real havens for biodiversity, because the land is protected from other uses, it is not damaged, and it provides shelter for numerous wild animal and plant species.

Among other studies, researchers at the Argonne National Laboratory in the United States monitored two solar PV facilities in southern Minnesota for five years. The results could not have been more positive: there was an increase in every single metric of habitat and plant diversity; and insect diversity, including pollinators, tripled.

At Renovalia, we use our solar plants to combat biodiversity loss.

BEEHIVES AT OUR PLANTS

Bees are at risk of extinction. Their disappearance would be catastrophic for the planet: biodiversity and at least a third of the world's food production depend on pollination by bees, the process by which bees collect pollen from flowers and spread it, fertilising plants and thus allowing them to produce fruit and seeds. The European Union considers that bee-keeping is an "activity of strategic importance" given its close relationship with crop harvests and biodiversity.

Furthermore, from an economic standpoint, bees are also worth protecting. Greenpeace estimates the value of bees' work for agriculture at around Euros 265 billion per year worldwide, Euros 22 billion in Europe and more than Euros 2.4 billion in Spain.

Fox sheltering from the heat at El Bonal plant.



Illustration by @Ana de la Cruz

Habitat loss, industrialised farming practices, the use of pesticides, invasive plant and animal species and climate change are responsible for the sharp decline in global bee populations.

Bee-keepers and their hives in El Quintillo solar facility.





Illustration by @Ana de la Cruz



Renovalia volunteers collecting environmental litter.

CORPORATE SOCIAL RESPONSIBILITY - ENVIRONMENT



Renovalia has joined the fight against the disappearance of bees. We have agreements with bee-keepers whereby we set aside land at our photovoltaic power plants for them to place their hives. The areas occupied by our PV facilities are free of herbicides, which makes them an ideal habitat for bees. From our facilities, the bees visit the surrounding crops and forests (they can fly up to 5 km from their hive to collect nectar and pollen), pollinating under ideal conditions.

Our contribution to the protection of bees is embodied in the jars of “La Miel del Sol” honey, produced in our photovoltaic power plants in Puertollano.

PICKING UP “ENVIRONMENTAL LITTER”

This year we continued to conduct activities to clean up the countryside. A team of volunteers made up of Renovalia employees took part in an initiative to pick up litter, which alters the balance of ecosystems and the life they harbour, flora and fauna alike.

Littering is not just an aesthetic issue that spoils the landscape. It is a serious problem because the biodiversity of our meadows and forests depends, among other factors, on having a clean and unpolluted environment, free of waste that is harmful to nature and can even cause fires. The presence of litter on the ground prevents flora in the affected

area from recovering and increases the presence of disease-bearing pests and animals.

As part of its commitment to protecting the environment, Renovalia contributes to curbing the problem through this initiative. On this occasion, the team of volunteers travelled to some of Albacete's woodlands, pastures and pine forests, collecting, sorting and finally depositing the waste at a designated recycling facility.

Through actions such as this, Renovalia hopes to raise public awareness of the impact of litter that is left in natural environments.

The biodiversity of our meadows and forests depends, among other factors, on having a clean and unpolluted environment, free of harmful waste.



Sorting the rubbish found in a holm oak woodland and pasture.

Sheep grazing in El Bonal photovoltaic power facility.



Illustration by @Ana de la Cruz

The panels provide the flock with magnificent shelter from the sun and rain, and the sheep keep the vegetation under the panels low, minimising the risk of fire.

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GRAZING TO STOP USING HERBICIDES

As a company, we are extraordinarily respectful of the natural environment where we install our photovoltaic power plants. We aim to minimise any disruption to the lives of native animals and plants, and even achieve a mutually beneficial coexistence.

Proof of this coexistence are the agreements we have in place, and that we add to each year, with the shepherds of the communities where we operate. These agreements allow farmers to graze their sheep at our photovoltaic facilities.

There is a mutual benefit to this. Firstly, the sheep keep the vegetation under the panels low, making it unnecessary to use herbicides or machinery to clear the land (which could damage the solar panels), and min-

imising the risk of fire because, with no tall grass, the chances of a fire that could damage or destroy the panels and the natural environment where they are placed is greatly reduced. Hence, sheep are known fondly as "firefighters", not because they put out fires, but because they prevent them from happening in the first place.

Secondly, the panels are a magnificent environment for the sheep. They can move freely under and between them, and they are protected from the sun, rain and wind and consequently can spend more time outdoors. They also provide excellent shelter for pregnant and lambing ewes.

In addition, the existence of places where flocks can graze helps rural areas develop and prevents their depopulation.



Shepherd with his flock at El Bonal solar plant.



LAGUNA BLANCA

We continue to contribute to the preservation of Laguna Blanca, in the municipality of Argamasilla de Calatrava (Ciudad Real), by creating sustainable infrastructure that allows the public to enjoy this place in a respectful way, and discover its natural values.

Laguna Blanca was formed from a volcanic crater and it is a place of passage, rest and nesting for various species of birds. Our infrastructure demarcates the areas and establishes trails and observation points for people to enjoy this natural spot in a non-invasive way that is compatible with the respect and conservation of the environment.

Building a birdwatching station, planting native flora, creating a trail for visitors to observe the lagoon, cleaning the lagoon, digging a channel to create an island and installing fencing are some of the infrastructure projects that Renovalia has been involved in.

“EL SOL CON EL LINCE”

We participate with UNEF (Spanish Photovoltaic Union) and the National Parks on the campaign “El Sol con el Lince”, focused on Iberian lynx breeding centres. This is hugely rewarding due to the results obtained in averting the extinction of this endangered feline species. In 2002, there were only 94 individual lynxes left on the Iberian Peninsula; by 2022, the population had already reached 1,100 and there are now 1,668 individuals living in the wild.

This progress has been possible thanks to the breeding centres, with whom we collaborate, through UNEF, by providing photovoltaic facilities. Renovalia donated solar modules to the Zarza de Granadilla breeding centre in Cáceres. These modules cover their energy requirements using sustainable technology, and the resulting savings are invested in various activities.

BARDENAS REALES

Covering an area of 42,500 hectares, Bardenas Reales (Navarra) is a National Park and has been classified by UNESCO as a Biosphere Reserve. Its unique landscape is home to a rich variety of fauna and flora, high in ecological value, where sustainable development is respected.

In cooperation with the Town Council of Valtierra, Renovalia takes part in various actions to disseminate the environmental values of Bardenas Reales.



Right, image of Bardenas Reales, of great ecological value. Below, an Iberian lynx.





Left, general view of Laguna Blanca, a place of passage, rest and nesting area for different species of migratory birds.

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Gavi

The Vaccine Alliance

One child dies every 20 seconds from vaccine-preventable diseases. “Gavi, the Vaccine Alliance” is an international organisation that aims to provide immunization access in poor countries. The Vaccine Alliance works with developing countries, the WHO, UNICEF, the World Bank, the vaccine industry, the Bill & Melinda Gates Foundation and other private sector partners, such as the “La Caixa” Foundation, through which we collaborate with Gavi. Our support, which has increased year after year, has earned Renovalia the Gavi Gold Sponsor diploma, awarded by the “La Caixa” Foundation.

Since its creation in 2000, Gavi has pursued its mission to save lives, reduce poverty and protect the world's population from epidemics and pandemics. By the end of 2022, one billion children had been vaccinated. In 2020, Gavi received the Princess of Asturias Award for International Cooperation.

Vaccines are among the most profitable investments. For every dollar invested, 21 dollars are saved in health care costs, lost wages and lost productivity due to illness and death. Vaccines transform people's lives, helping to drive the economies of poor countries and making the world safer. At Renovalia we are proud to be a part of it.



Since its creation in 2000, Gavi has pursued its mission to save lives, reduce poverty and protect against epidemics and pandemics.



1 billion
children vaccinated since 2000



78 countries
receive support from Gavi



17,300,000
deaths avoided



220.5 billion
dollars in resulting profits for the supported countries (2000–2022)



Vaccination is the cornerstone of a healthy future to which every child is entitled.

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The goal of “Incorpora” is to integrate people at risk of social exclusion into the workplace.



42,130
jobs for people
at risk of social exclusion.



1,529
businesses created by
vulnerable people.



22,750
women who
have found a job.

“Incorpora” and “ReUtilízame” programmes

In 2022, we added two new projects to our Corporate Social Responsibility actions. The new additions are the “Incorpora” and “ReUtilízame” programmes, created and developed by the “La Caixa” Foundation and CaixaBank.

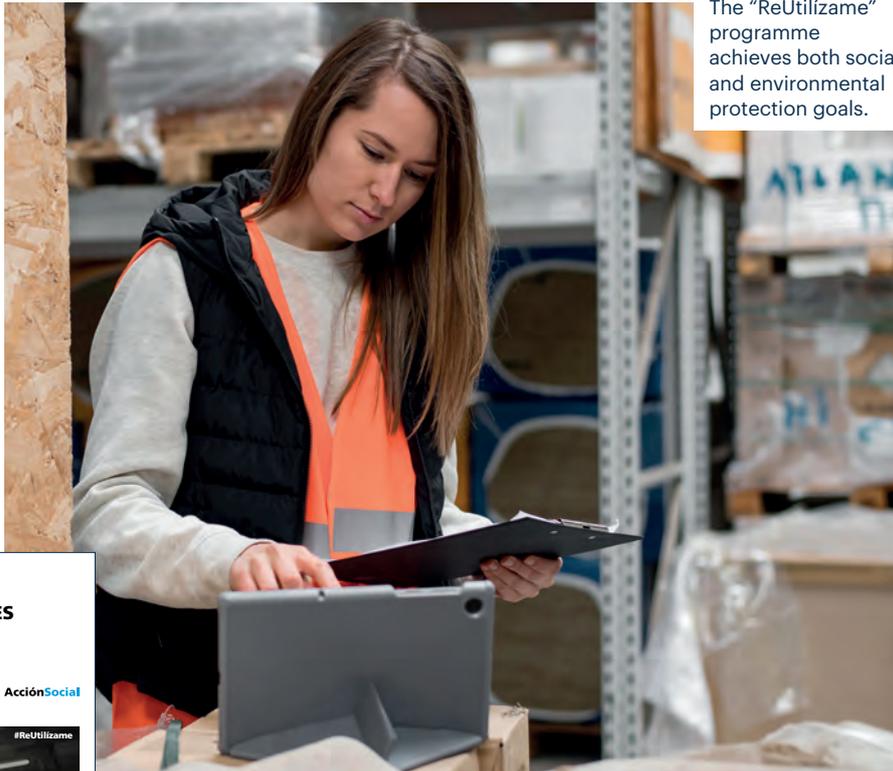
EMPLOYMENT INTEGRATION

The “Incorpora” programme helps people at risk of social exclusion to find employment, furthering their integration and development. Among other vulnerable groups, this programme is aimed at the long-term unemployed, peo-

ple aged over 45, young people struggling at school, women victims of gender violence, etc.

As a collaborating company, Renovalia tells “Incorpora” about vacancies it needs to fill and what professional profiles would be a fit. “Incorpora” pre-selects suitable candidates for these positions and presents them to Renovalia.

Prior to this, the “Incorpora” employment integration experts design a training and integration plan for applicants to prepare them for job vacancy selection processes. Once an appli-



The “ReUtilízame” programme achieves both social and environmental protection goals.

DAR UNA SEGUNDA VIDA A OBJETOS ÚTILES NOS CONVIERTE EN CAIXABANK

CaixaBank | AcciónSocial

#ReUtilízame

Circular economy: companies donate their surplus material in good condition to community organisations.

cant has secured a job, the experts continuously monitor their employment situation to ensure their successful integration.

In 2023, this programme provided employment to 42,130 people at risk of exclusion. Of these jobs, 54% went to women, 1,288 of whom were victims of gender-based violence. And the Incorpora self-employment helpline has supported 1,529 people at risk of exclusion with an entrepreneurial spirit in setting up businesses and microenterprises.

REDUCE, REUSE AND RECYCLE

Social and environmental objectives combine in the “ReUtilízame” programme, in which Renovalia also takes part. Under this programme, companies donate surplus furniture, office material and computer equipment in good condition to non-profit community organisations in need. “La Caixa” Foundation acts as an intermediary in this process.

Thanks to “ReUtilízame”, reusable material and equipment has been delivered to numerous local community organisations and agencies such as Cáritas, the Food Bank, the Red Cross, the Spanish Association against Cancer and Proyecto Hombre.

This brings dual social and ecological benefits. Firstly, we help to extend the useful life of materials, thus reducing the impact of waste on the environment and avoiding the manufacture of new equipment, which involves releasing tonnes of CO₂ into the atmosphere, and secondly, we help community organisations build their resources so that they can carry out their work in the best possible way.

From its launch in 2020 to the end of 2023, “ReUtilízame” has benefited 720 community entities and has made 1,017 donations, delivering a total of 144,116 items.



144,116
items reused.



1,017
donations.



720
community entities
benefitted.

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Mi ciudad Verde

Puertollano

We sponsor and participate, along with the Town Council, in renovating playgrounds, creating inclusive, friendly spaces built using sustainable materials.



La Rincona park and, right, the new Plaza del Ayuntamiento playground.

We are involved in the Puertollano (Ciudad Real) Town Council project "Mi ciudad Verde", a programme we sponsor and take part in, which has two aspects, one social and the other environmental. These aspects take the form of the renovation of green leisure areas and playgrounds in the city, creating inclusive, friendly spaces built using sustainable materials.

Each playground opening is accompanied by activities as part of the "Our Future is Green" initiatives to raise aware-

ness of the need to protect nature, promote renewable energy and build a community spirit in a green and sustainable city. The aim for these playgrounds is to connect children with the environmental reality, to serve as a reminder of the need for a respectful relationship with the natural environment and to enable children to learn through play.

Each park has a specific game. A QR code allows access to the activities, which pose challenges rewarded by

Children taking part in games at the inauguration of the Plaza del Ayuntamiento playground.



medals and diplomas. These games include the “Snake Game”, “Reduce, Reuse, Recycle” and “Energy”. In these games, “Lady Natura” and “Chico Pájaro” lead the “Green Team”, made up of heroes who fight against pollution and littering.

The latest addition to the Puerto Llano playgrounds that Renovalia has helped renovate—La Rincona, the Fair Enclosure, Pocitos del Prior, and Pozo Norte—is the new Plaza del Ayuntamiento playground. At its opening, as at the others, there was no shortage of games and quizzes, in which 5th year pupils from the David Jiménez Avendaño, Gonzalo de Berceo and María Inmacula-

da schools took part. The children learned through these games and quizzes about the importance of sustainable consumption and reducing waste.

In recognition of our commitment to the town and our engagement in sustainability projects, Puertollano Town Council awarded Renovalia its first “Puertollano EDUSI 2030” star.

Puertollano has been recognised by UNICEF as a Child Friendly City for taking into account the needs of both children and adolescents in its urban development policies.



Above: games poster. Left, “Puertollano EDUSI 2030” star awarded to Renovalia.

At each park opening, a series of games and quizzes teach children the importance of respecting nature.

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Valtierra

We continue to collaborate with the Valtierra Town Council in social and educational initiatives to raise environmental awareness.

We continue to cooperate with Valtierra Town Council (Navarra), a town where we implement social and environmental initiatives. This year we again held the “Our Future is Green Environmental Photography Workshop”, geared to the pupils of the Valtierra public school.

This workshop fulfils one of Renovalia’s objectives, namely to bring children closer to their own natural environment, in this case, the Bardenas Reales, an extraordinary, protected

semi-desert enclave, declared a Natural Park and Biosphere Reserve by UNESCO, and sculpted by erosion to create a landscape of outstanding beauty. Photography, as well as being fun, has an educational purpose: to transmit the environmental values of the area.

The children also visited the photovoltaic power plant, where they learned how renewable energies work and their benefits for environmental conservation, as well as their contribution



Children from the Valtierra school on their visit to the Renovalia solar PV farm.

Students with a miniature windmill during the class taught by Renovalia.



to the fight against climate change.

Renovalia's agreement with the Valtierra Town Council is two-fold, having a social and environmental dimension, and it takes the form of social, educational and environmental awareness actions put into practice through the Our Future is Green project.

The axes of this collaboration are:

Educational initiatives: through the Our Future is Green project, Renovalia conducts training in schools to promote environmental awareness, especially among children and young people.

Sports training: Renovalia supports the younger categories of the local sports club "Atlético Valterriano", promoting values and principles cemented through the practice of sport, while at the same time raising environmental awareness.

Protecting biodiversity in Bardenas Reales and disseminating its environmental values.



Our "Environmental Photography Workshop" has an educational purpose: to transmit the environmental values of the Bardenas Reales area.

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School reinforcement classes and children ready for training.

Social and Sports School

Aerogubiños

Founded in 2013 by Renovalia's Mexico subsidiary, DEMEX, in partnership with Bimbo, the NGOs Creceemos and Cesal and in cooperation with the Real Madrid Foundation, the Aerogubiños social and sports school aims to improve children's quality in Unión Hidalgo (Mexico). The project revolves around three axes: guaranteeing access to their social rights, equal opportunities and food security.

Aimed at children aged 5 to 17 and their families, the Aerogubiños project has already benefited more than 1,400 children through sports and recreational activities, something we are exceptionally proud of. There are four kinds of activities: sports, academic support, nutrition and training in environmental protection.

SPORTS

For two hours, three days a week, the children attend football training sessions using the methodology of the Real Madrid Foundation, a crucial part of which is the transmission of values through sport. Each training session hones the children's motor

and cognitive skills and prepares them in rules-related aspects, and training is linked to the embodiment of a specific value every month. All these children are given a complete uniform.

These training sessions are a very effective tool as, being focused on values, they strengthen interpersonal relationships, teamwork and friendship and avoid the risk of social exclusion.

Furthermore, Aerogubiños' football teams participate in tournaments with other schools, neighbourhoods and other localities, as a way of cementing links between different communities.

SCHOOL REINFORCEMENT

There are two school reinforcement classes per week, held on days that do not affect the training schedule, in order to help the children absorb and build on what they learn at school.

Reading workshops and board games are other teaching tools to improve intellectual skills and abilities. In the work-

Parade to celebrate the tenth anniversary of Aerogubiños. Below: planting native trees.



shops, activities include reading aloud, and children can take books home with them. As a result, 85% of them improve their reading skills.

NUTRITION

In Oaxaca, 32.6% of children aged 5-11 are overweight and obese and 1 in 5 children suffer from chronic malnutrition. The nutrition programme aims to improve families' eating habits to reduce malnutrition, equipping them with technical and material resources with which they learn to eat well based on their available means, as well as their cultural background and traditions.

The nutrition workshops and consultations are geared to children and their families, using a holistic approach to encourage the adoption of healthy eating habits from home. A total of 48 workshops were held in 2023. Likewise, 10 workshops were held in the public schools of Unión Hidalgo, benefiting 200 students.



ENVIRONMENTAL AWARENESS

As part of Renovalia's Our Future is Green project, measures were taken to raise children's environmental awareness, conveying to them the need to protect our planet.

With this aim, several activities were carried out involving the children and their families. These included planting native trees and picking up litter.

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Visit to the paving works in Oaxaca and, above, one of the roads newly paved by Demex.

Social project

Unión Hidalgo

Through its subsidiary Demex, Renovalia has a close relationship with the people of Unión Hidalgo, in Oaxaca, Mexico, and we feel strongly committed to their development and well-being.

We therefore implement numerous social projects in the community, aimed at improving its inhabitants' quality of life. These initiatives include:

STUDY SCHOLARSHIPS

We continue to pursue our policy of promoting studies and ensuring equal opportunities for children and young people and, for another year, we have awarded scholarships to the children and grandchildren (with good grades in their primary, secondary, high school and university studies) of the owners of the leased

land on which the Piedra Larga I and II wind farms are built.

PAVING

Paving streets and roads is another of our priorities. In 2023, paving and drainage works were completed on Calle Francisco Javier Mina and Avenida 16 de Septiembre, as well as the narrow alleyways of the Los Palmeros district and the Unión Hidalgo to Chicapa road.

Furthermore, we paved the road that connects the municipality of Chicapa de Castro, which also benefits the student community of Colegio de Bachilleres del Estado de Oaxaca, as well as the populations of neighbouring communities that pass through this area, such as San Dionisio del Mar, Huamuchil and Santa María del Mar.



Above, inauguration of the DIF building. Right, pupils from Aerogubiños. Below, presentation of our study scholarships.

SPORTS

We donated kits to the municipal volleyball team and the San Isidro football team.

We built a seven-a-side football pitch adjacent to the municipal sports complex in Unión Hidalgo, with quality lighting, air-conditioned changing rooms and public toilets.



COMMUNITY

We continue to fund the Aerogubiños community sports school, which we founded in 2013, in collaboration with the Real Madrid Foundation, Bimbo and the NGOs Crecemos and Cesal, a project that has benefited more than 1,400 children aged 5 to 17.

On the International Day of Persons with Disabilities, we provided the necessary material for the children to paint a mural to raise awareness in that connection.

Our taxes funded the building that houses the offices of DIF (Desarrollo Integral de la Familia – family services), Casa del Abuelo (elderly services), Instituto de la Juventud (youth services), Instituto de la Mujer (women’s services) and Consultorio Médico Familiar (general practitioners). We were honoured to be a part of the opening ceremony.



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Auara

Bottled mineral water to fight poverty and protect the environment.



Above, people in a Chadian village, cooling off in a water fountain built by Auara. Right, a water tank installed at a school in Kenya.



Photos: Ana Encabo

Auara volunteer in Cambodia, drawing water for children from the well.



Because of its social and environmental values, Renovalia has long been supporting Auara, a bottled mineral water company that invests 100% of its profits in cooperation projects focusing on improving access to water in areas where it is scarce.

One in ten of the world's population does not have access to safe drinking water. This shortfall leads to numerous diseases, high infant mortality rates and severe famines.

The lack of drinking water is the worst form of poverty there is.

Providing access to water benefits vulnerable populations in developing countries in several ways: reducing famine and disease; giving access to hygiene and sanitation; improving schooling for children and increasing security for women and girls, as well as freeing up time

for other activities (due to their not having to travel for miles in search of water); enhancing food self-sufficiency; helping to root the local community and creating jobs.

In addition to all this, Renovalia shares another value with Auara: respect for the environment. It is the first European water brand to manufacture its bottles from 100% recycled (and 100% recyclable) materials. Auara has so far recycled more than 31,000,000 plastic bottles.

Since its launch, Auara has built 152 infrastructure items in 23 countries, giving 104,627 people access to drinking water and sanitation, saving them 8,146,942 hours of travel time, and providing 378,863,686 litres of water in developing countries.



152
infrastructure
developed in 23 countries



104,627
people have access to
drinking water and sanitation



378,863,686
litres of water supplied in
developing countries

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Copa Colegial

Sport enables Renovalia to fulfill one of the objectives of its Our Future is Green project, namely to raise environmental awareness among schoolchildren.

Renovalia has added a new project to its CSR actions: the “Copa Colegial”, of which we are sponsors. Through sport, the “Copa Colegial” is a way for us to promote schoolchildren’s awareness of the need to protect the planet, in partnership with Fundación Baloncesto Colegial (FBC).

Part of the “Copa Colegial’s” mission is to use basketball and competition as an educational tool, and this fits perfectly with Renovalia’s CSR project Our Future is Green, Educating in Environmental Awareness (OFG).

The “Copa Colegial”, which has been running annually across Spain for 16 years, involves 220 schools and 350 competitive matches, with the participation of 5,000 players aged 15 to 18 and 2,000 players aged 10 to 12 years old. This is a unique platform for Renovalia to organise OFG training days with its network of volunteers.

As a partner of the FBC, Renovalia takes part in the following activities at national level:

- The “Copa Colegial”
- Copa Colegial National Final
- All-Star and Colegial “PequeCopa”
- And we are the main partner of the national “Jamboree Anselmo López MiniBasket Colegial” tournament, which combines basketball and nature, Renovalia being responsible for the training of all participants in relation to our OFG project.

We also give the “Renovalia Sportsmanship and Fair Play Award” at the national final.

It is a privilege for Renovalia to be able to collaborate in these activities as a partner of the FBC, and a great opportunity to further the development of our OFG project.



Photos of various “Copa Colegial” matches, in which 220 schools participate.



Copa Colegial players celebrating their success.



Right, children from the Bienaventurada Virgen María Irlandesas School after a talk given by Renovalia.



Part of "Copa Colegial's" mission is to use basketball and competition as an educational tool.



Equipo Planeta

Advocating for nature on television

Renovalia works with the Equipo Planeta programme on Castilla-La Mancha Media television to raise children’s awareness about the importance of preserving the environment.

Equipo Planeta is a family television series aimed at young children that features different characters and uses songs, crafts and curiosities about animals to promote care, respect and conservation of the natural environment. Its protagonists are actors accompanied by puppets, including the actor Ariel Lois and his puppet Renée, both in charge of running a centre for the recovery of wild fauna and flora.

Mindful of the importance and efficacy of the programme’s educational mission, which is fully aligned with our own Our Future is Green projects, Renovalia funds Equipo Planeta. Our collaboration with the programme also includes broadcasting documentaries on Renovalia’s activities to protect nature. These feature sheep grazing and installing bee hives in our photovoltaic facilities, and picking up litter from the countryside. For a few hours, our facilities turn into a TV set to record programmes that educate children about renewable energy, how to fight climate change and how to take care of the environment, and an excellent platform to implement our Our Future is Green project.

The programme showcases Renovalia's initiatives to protect nature, such as grazing and bee-keeping in our plants, or picking up environmental litter.



Filming of Equipo Planeta with shepherd and sheep at the El Bonal solar PV park.



The cameras of Equipo Planeta at the beehives of El Quintillo and environmental litter collection.



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Other actions



Kids participating in OFG.

Above, child from Aerogubiños and sheep in El Bonal photovoltaic facility. Below, equestrian acrobatics in Gurrea de Gállego (Huesca).



In addition to those described in this report, we have been involved in numerous other initiatives in 2023, and in previous years. Here are a few:

In Ampudia (Palencia) we sponsored the Luis Navarro Izquierdo Race, held in honour of the former Spanish 400 metre runner who was killed in a terrorist attack. In the same town, we also sponsored the 3 Castles MTB Race, which takes place between Ampudia, Montealegre de Campos and Villalba de los Alcores.

In Gurrea de Gállego (Huesca), as part of the Our Future is Green (OFG) project, an equestrian acrobatics show was organised by Club Nuestra Señora de Salas, with a performance by Florin Harabor, an expert in the Cossack somersault. The event was capped by an educational talk by Renovalia volunteers on environmental protection and climate change awareness.

We signed a collaboration agreement with Universitat Politècnica de València (UPV) to promote the second edition of the

Painting of an awareness mural to mark the International Day of Persons with Disabilities.



national competition for soil classification and description, run by the Spanish Society of Soil Science ("SECS"), an organisation aimed at promoting, disseminating and preserving knowledge about soil, its management and use, from both the productive and environmental perspectives.

For our facilities, we use plants from the nursery El Sembrador, a foundation created to create jobs for people at risk of exclusion.

We installed an electric vehicle charging point at Renovalia's offices in Villarrobledo (Albacete). Photovoltaic panels installed on the rooftop of those offices supply them with solar power, and all the lighting is with eco-friendly bulbs.

Every year, we improve the infrastructure in the town of Unión Hidalgo, in Oaxaca state, Mexico, where we have paved streets and roads, installed street lighting, built sewage drainage systems, and so on. We have also carried out environmental actions in this municipality, such as cleaning up natural environments and reforestation work. Furthermore, on the International Day of Persons with Disabilities, we provided the necessary material for the children to paint a mural to raise awareness in that connection.



Replanting native species. Below, notice of two races in Ampudia (Palencia).





People

Renovalia undertakes to respect good occupational practice, including fair employment, employee health and safety, training and education, equality and diversity. Good practice encourages job stability and ensures the well-being of the workforce and the working environment.

EQUALITY AND RESPECT

Renovalia has zero tolerance for any conduct that undermines people's dignity or morality or that involves workplace harassment or discrimination on the grounds of gender, marital status, age, racial or ethnic origin, social status, religion or beliefs, political ideas, sexual orientation, membership or not of trade unions, language or disability in the workplace or in connection thereto.

The ethical principles of Renovalia and its professionals include respect for all people and respect for human rights, adopting and upholding the principles of the United Nations Global Compact.

From this perspective, Renovalia has implemented active policies on prevention of harassment and discrimination at work to ensure the equality of each member of the organisation and their unfettered professional development in an environment free of discriminatory practices.

QUALITY, ENVIRONMENT AND HEALTH AND SAFETY

Renovalia has an integrated Management System for Quality, Environment and Occupational Health and Safety. Since 2012, Renovalia has been reviewing, improving and renewing its ISO 9001:2015 (Quality Improvement Management), ISO 14001:2015 (Environmental Resources Improvement and Optimisation Management) and ISO 45001:2018 (Occupational Health and Safety Improvement Management) certification every two years.



Renovalia has implemented policies to prevent workplace harassment and discrimination that ensure the equality of all its employees.

Windmill technician in the Piedra Larga wind farm in Oaxaca (Mexico)



Maintaining these certifications since their initial award is a testament to our system's alignment with Renovalia's commitment to continue evolving and improving our organisation and strengthening our commitment to the society in which we operate.

As a result of our special dedication to occupational risk prevention, we are proud to say that Renovalia Energy Group, S.L. has had no occupational accidents in the last five years. Furthermore, accident rates at the rest of the group companies are below sector average in 2023. We see this as among the best possible results of our active health and safety practices.



Members of Renovalia's Madrid office team.



Piedra Larga wind farm (Oaxaca, Mexico).



Impact analysis

To ensure that our Corporate Social Responsibility initiatives and projects have a positive impact on our stakeholders and that Renovalia's values and commitments are upheld, we periodically carry out impact analyses.

The impact resulting from our analysis is represented in this table, which shows how our CSR actions are in line with our commitments.

	PEOPLE	COMPANY	ENVIRONMENT
SHAREHOLDERS & INVESTORS			
EMPLOYEES			
CUSTOMERS			
SUPPLIERS			
COMMUNITIES			
PUBLIC ADMINISTRATION & INSTITUTIONS			

- Agreements with farmers
- Aerogubifios
- AUARA
- Bee-keepers at our facilities
- Bardenas Reales
- Litter collection
- Code of Ethics
- Copa Colegial
- Equipo Planeta
- Gavi
- H&S
- Incorpora
- Laguna Blanca
- OFG
- Puertollano
- Charging stations
- ReUtilizame
- Unión Hidalgo
- Valtierra

Communications

To report on our Corporate Social Responsibility actions and communicate seamlessly with our stakeholders, which we consider paramount, we have effective and suitable communication channels in place.

Annual Corporate Social Responsibility reports

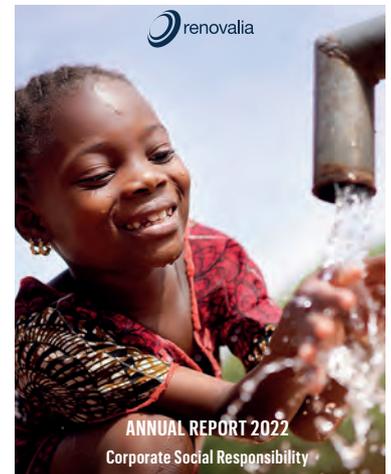
The aim of our annual CSR Reports is to provide information on all the activities that Renovalia has undertaken during the year as part of its Corporate Social Responsibility and environmental protection commitments, in connection with the people and institutions we engage with, and the communities where we operate.

These reports also allow us to outline the foundational principles and criteria we follow for developing our CSR projects and actions and identify the impact on our stakeholders, the environment, society and those people affected by Renovalia's activity.

1 Communication with third parties

To facilitate communications with our stakeholders and third parties in general, we have set up the following communication channel:

communications.csr@renovalia.com



*Use the QR code to view the Report on a smartphone or tablet

2 Communication with employees

As a part of our Compliance Policy and so that employees can report any type of irregularity or conduct contrary to our code of ethics, we have created a Whistleblower Channel at the following address: buzon.compliance@renovalia.com

3 Communication with institutions

CODE OF GOOD TAX PRACTICES

The RENOVALIA ENERGY GROUP adheres to the Code of Good Tax Practices, approved by the Large Business Forum of the Spanish Tax Administration Agency. This adhesion is in line with Renovalia's values, such as transparency and excellence.

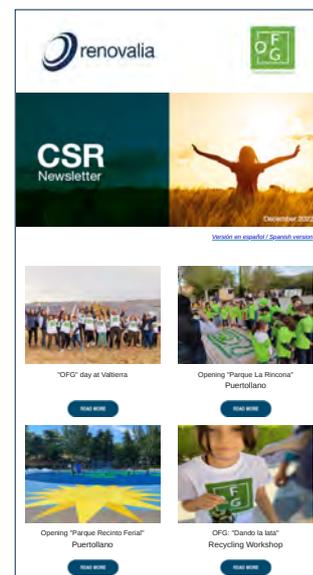
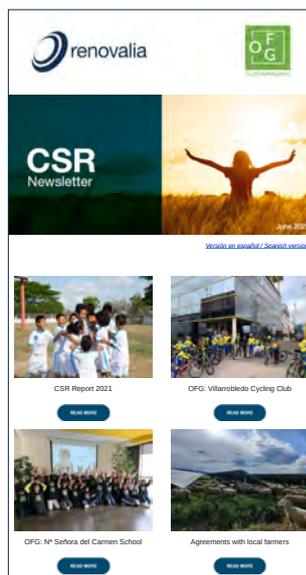
This Code, to which all companies are free to adhere, is based on principles of transparency and mutual trust between the Tax Agency and adhering companies. In this manner the Renovalia Group ratifies its commitment with transparency and cooperation in tax practices. This enhances legal security and reduces litigation.

PUBLIC BODIES

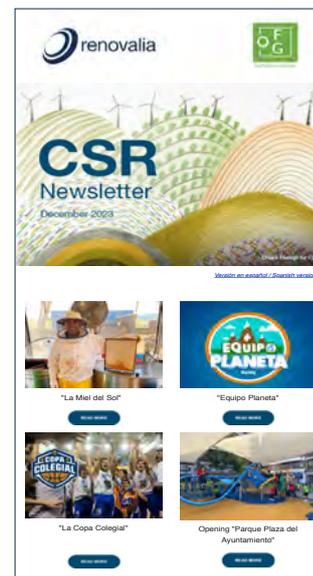
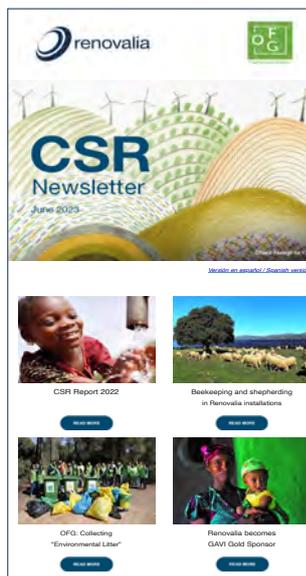
We regularly participate in forums, task forces and committees with the municipal governments and institutions we partner to design our projects and to ensure their ongoing development and supervision.

CSR NEWSLETTERS

Sent during 2022



Sent during 2023



*Use the QR code to view the Newsletter on a smartphone or tablet

LOOKING FORWARD

We will continue to work on fulfilling our CSR commitments, which include supporting our stakeholders' interests, promoting social initiatives, improving the socio-economic conditions of the communities with which we engage, and raising awareness regarding environmental protection.

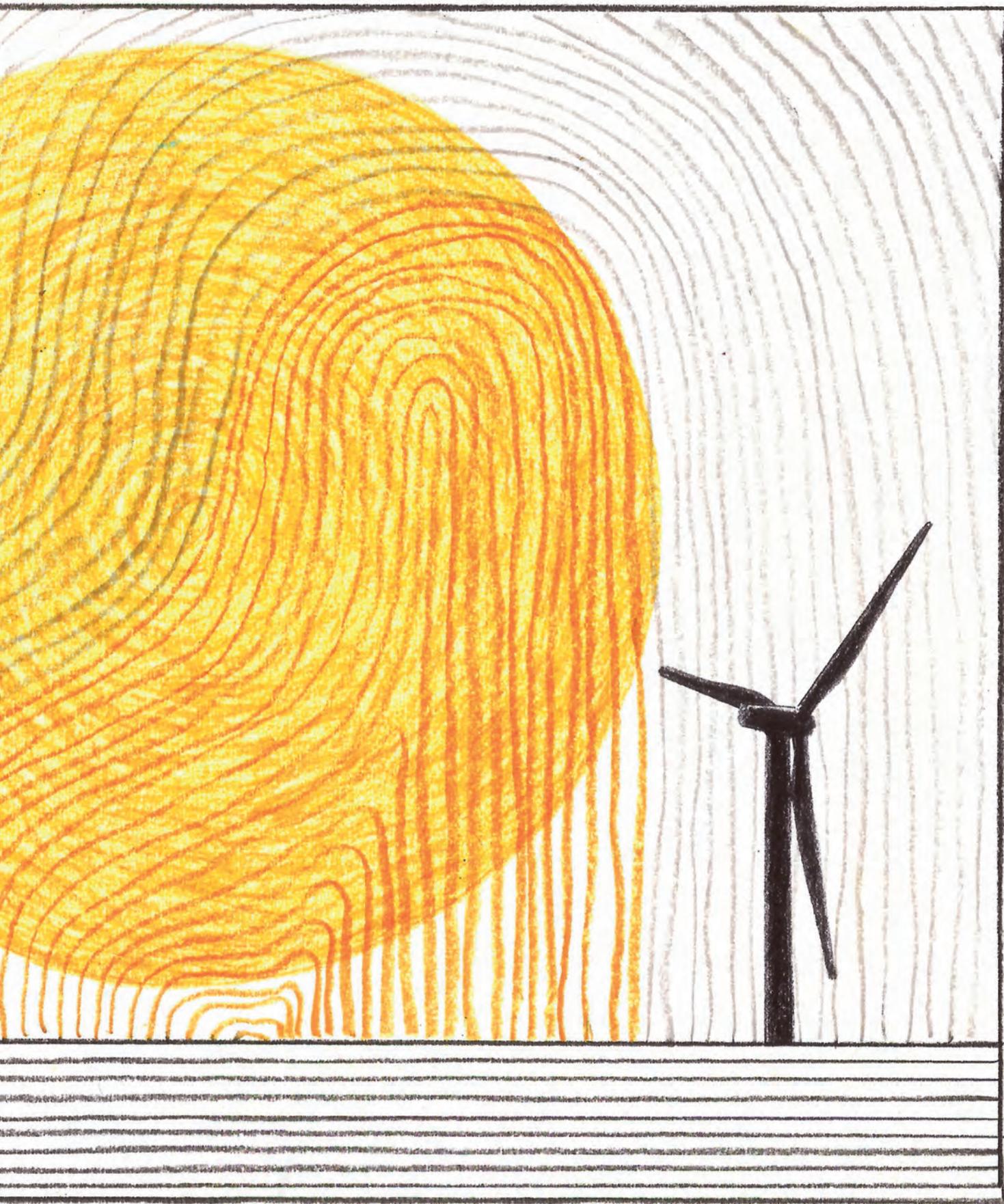
We aim to contribute to a more sustainable world through the development of renewable energy, to ensure that both current and future generations will benefit from the resources we generate today. We are convinced that education is the best tool to raise environmental awareness. We will therefore continue to pursue the activities developed under the Our Future is Green (OFG) programme, a project that spans all our Corporate Social Responsibility initiatives and takes the form of actions aimed at educating children and young people on the importance of protecting our planet.

We will remain committed to protecting biodiversity, promoting shepherding and bee-keeping activities at our facilities. These activities also help to curb the depopulation of rural areas and create local employment. We will contribute to improving the conditions for fauna and flora by protecting the ecosystems in our photovoltaic plants.

We will contribute to improving the conditions for fauna and flora by protecting the ecosystems in our photovoltaic installations. We will continue transitioning towards energy independence and working to achieve the United Nations 2030 Agenda SDGs.

Work entitled "Più di tutto mi ricorda il futuro", by Guido Scarabottolo for F2i.







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